



# Maha Rashttra Apex Corporation Limited



Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042  
CIN-L85110KA1943PLC001177, website [www.maharashtraapex.com](http://www.maharashtraapex.com). Email-[mrac1.ho@manipal.com](mailto:mrac1.ho@manipal.com). Tel:080-40313131

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April 6, 2026

The Deputy Manager  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400001  
Scrip Code: 523384

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Banda Kurla Complex, Bandra (East)  
Mumbai- 400051  
Scrip Code: MAHAPEXLTD

Dear Sir/Madam,

**Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.**

Please find enclosed the yearly disclosure under regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended, received from the Promoter & Promoters Group of the Company for the year ended on 31st March, 2026, for your kind perusal and Records.

Kindly take the note of the same.

Thanking you,

Yours faithfully,

(Jamsheed M PANDAY)  
Company Secretary & Compliance Officer



# General Investment & Commercial Corporation Ltd.

Registered & Administrative Office :Manipal Centre, 1st Floor, Maruthi Veethika, Udipi - 576 101  
PH: (0820) 2525913, 4292945, email: giccltd@manipal.com, giccudp2000@yahoo.com  
CIN NO : U67120KA1940PLC001103



6 April 2026

<b>BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 523384	<b>National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: MAHAPEXLTD
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Dear Sir,

**Sub:- Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011.**

**Ref: Maha Rashtra Apex Corporation Limited.**

In terms of Regulation 31(4) SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011, we hereby declare and confirm that we, along with persons acting in concert have not made any encumbrance over the shares held by us, directly or indirectly during the financial year ended 31<sup>st</sup> March, 2026.

The list of Promoters and members of Promoter Group including Person Acting in Concert (PAC) is enclosed as Annexure A

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For and on behalf of all the Promoters/Promoter Group of  
Maha Rashtra Apex Corporation Ltd.,**

**For General Investment & Commercial Corporation Ltd.**

Shashindra Bhat  
Director  
(DIN-0696157)



# General Investment & Commercial Corporation Ltd.

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## ANNEXURE-1

List of Promoters and Promoter group and/or the persons acting in concert:

Sl.No.	Promoters and Promoter group and/or the persons acting in concert	Category	PAN
1.	Tonse Sudhakar Pai	Promoter	
2.	Jaya S Pai	Promoter	
3.	Sheela Pai	Promoter	
4.	Varada S Prabhu	Promoter	
5.	T Satish U Pai	Promoter	
6.	Manipal Holdings Private Limited	Promoter Group	
7.	Chitrakala Investment Trade and Business Finance Limited	Promoter Group	
8.	Mangala Investments Limited	Promoter Group	
9.	Metropolis Builders Private Limited	Promoter Group	
10.	Manipal Home Finance Limited	Promoter Group	
11.	General Investment and Commercial Corporation Limited	Promoter Group	
12.	Efficient Management Services Private Limited	Promoter Group	
13.	Tonse Sudhakar Pai, Trustee, Trust Foundation	Promoter Group	

**For and on behalf of all the Promoters/Promoter Group of  
Maha Rashtra Apex Corporation Ltd.,**

**For General Investment & Commercial Corporation Ltd.**

Shashindra Bhat  
Director  
(DIN-0696157)