

1402, 14<sup>th</sup> Floor,  
First International Financial Centre  
G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 098.

T +91 22 6175 9999  
F +91 22 6175 9961



April 23, 2026

**To:**  
**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Re:**

**Open offer for acquisition of up to 34,17,54,286 (Thirty Four Crore Seventeen Lakh Fifty Four Thousand Two Hundred And Eighty Six) Equity Shares of face value of INR 2 (Indian Rupees Two) each, representing 26.05% (Twenty Six Point Zero Five Per Cent) of the Expanded Voting Share Capital of Sammaan Capital Limited (“Target Company”) by Avenir Investment RSC Ltd (“Acquirer”) together with IHC Capital Holding LLC (“PAC”) in its capacity as a person acting in concert with the Acquirer in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations”) from the Public Shareholders (“Open Offer” or “Offer”).**

Dear Sir/ Madam,

Please note that in relation to the Open Offer, Nil Equity Shares, constituting 0% of the Offer Size, have been tendered in the Open Offer Escrow Demat Account namely “MI IPL SAMMAAN CAPITAL LTD OPEN OFFER ESCROW DEMAT ACCOUNT” opened with Ventura Securities Limited bearing depository participant identification number IN303116 and client identification number 15728188 (PAN: AABCI3612A), as per the Open Offer Escrow Demat Account statement received by the Manager to the Open Offer on April 23, 2026, of which Nil Equity Shares, constituting 0% of the Offer Size, have been tendered on April 23, 2026.

It is expressly clarified that the above disclosure reflects the Equity Shares in dematerialized form tendered by the Public Shareholders in the Open Offer Escrow Demat Account as per the Open Offer Escrow Demat Account statement received by the Manager to the Open Offer.

For avoidance of doubt, the Equity Shares tendered by the Public Shareholders will be subject to validation and verification of submission of complete set of documents, as applicable. The Equity Shares “validly tendered” in the Open Offer will be accepted in accordance with the SEBI (SAST) Regulations and the letter of offer dated April 03, 2026 (“LoF”) along with Addendum to the LOF dated April 09, 2026. Accordingly, the above-mentioned number of Equity Shares tendered by the Public Shareholders may differ from the number of Equity Shares which will be accepted by the Acquirer in the Open Offer.

All capitalized terms not defined herein shall have meaning as ascribed to them in the LoF.

We request you to kindly disseminate the aforementioned information on your website.

Thanking you,

1402, 14<sup>th</sup> Floor,  
First International Financial Centre  
G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 098.

T +91 22 6175 9999  
F +91 22 6175 9961



Yours sincerely,

For **Citigroup Global Markets India Private Limited**

A handwritten signature in blue ink, appearing to read "Amulya Goyal".



---

**Authorised Signatory**

Name: Amulya Goyal

Designation: Managing Director