

SHAILESH BHANDARI

Address:
Plot No. 129/130, Opp. Jayantilal Park,
Ambli - Bopal Road, Bodakdev,
Ahmedabad: 380058

Date: 04th April, 2025

To,
General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai : 400 001
Company Code : 526608

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051
Company Symbol : ELECTHERM

Dear Sir / Madam,

Sub : Disclosure in terms of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the financial year ended on 31st March, 2025

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Shailesh Bhandari (*), Promoter of Electrotherm (India) Limited (BSE Company Code: 526608 and NSE Company Code: ELECTHERM-EQ), the Target Company hereby declare that I, along with persons acting in concert (PAC) (**) has not made any encumbrance on the shares, directly or indirectly, other than those already disclosed during the financial year ended on 31st March, 2025.

Note:

* *As per the Family Settlement Agreement ("FSA") executed amongst 'Mukesh Bhandari Family' and 'Shailesh Bhandari Family' on 29th March, 2025, Mr. Mukesh Bhandari will transfer 8,09,500 equity shares (representing 6.35%) of Electrotherm (India) Limited to me, upon fulfilment of terms and conditions of FSA. Further, Mr. Mukesh Bhandari has executed voting agreement and other documents, in my favour, pursuant to FSA. Further, Mode of transfer of shares will be off market inter-se transfer. Also, the process of actual transfer of 8,09,500 equity shares from Mr. Mukesh Bhandari to my name, will be completed after the said shares of Mr. Mukesh Bhandari are free from attachment / freezing / encumbrance.*

** *Pursuant to the FSA, Mrs. Jyoti Bhandari has executed gift deed on 29th March, 2025, for transfer of 2,01,525 equity shares of Electrotherm (India) Limited, to Mrs. Reema Bhandari. Actual transfer of the said equity shares from Mrs. Jyoti Bhandari to Mrs. Reema Bhandari are under process.*

You are requested to take the same on your record.

Thanking you,

Yours faithfully,



SHAILESH BHANDARI

C.C. TO:

To,
Audit Committee
Electrotherm (India) Limited
A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad - 380 015