

March 22, 2025

To,  
The Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

To,  
The Manager  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

**Subject: Intimation under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Share and Takeover) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')**

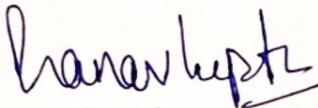
Dear Sir/Madam,

This is in reference to the above captioned subject, we, Pranav Gupta, Aditya Gupta, Vatsal gupta, Raghav Gupta, Shraddha Gupta, Vrinda Gupta (hereinafter referred to as 'Acquirers') along with Neelu Gupta, Sarika Gupta, Nitasha Gupta and Sudesh Gupta (hereinafter collectively referred to as 'PACs'), intend to acquire, 9,00,000 (Nine lakhs) Equity Shares representing 0.32 % Equity Shares of the paid-up share capital of the PG Electroplast Limited ('Target Company') of the Target Company respectively from Anurag Gupta, Vishal Gupta, Vikas Gupta (hereinafter collectively referred to as 'Seller'), existing member of promoter / promoter group of the Target Company.

The Acquirers and Seller are immediate relatives / qualifying persons in terms of the provisions of Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011, hence intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 for the proposed acquisition of shares is being submitted herewith.

Kindly take the above information in your records.

**For and on behalf of  
Acquirers along with PACs**



(Pranav Gupta)

Date: March 22, 2025

Place: New Delhi

**Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	PG Electroplast Limited
2.	Name of the acquirer(s)	Pranav Gupta Aditya Gupta Vatsal Gupta Raghav Gupta Shraddha Gupta Vrinda Gupta (hereinafter referred to as 'Acquirers')  Neelu Gupta Sarika Gupta Nitasha Gupta Sudesh Gupta (hereinafter collectively referred to as 'PACs')
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Shraddha Gupta – Daughter of Vishal Gupta Vrinda Gupta – Daughter of Vikas Gupta
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Anurag Gupta Vishal Gupta Vikas Gupta (hereinafter referred to as 'Seller')
	b. Proposed date of acquisition	On or after Friday, March 28, 2025
	c. Number of shares to be acquired from each	3,00,000 (Three Lakhs) Equity Shares representing 0.11% Equity Shares of the paid-up share capital of

Pranav Gupta

	person mentioned in 4(a) above	the Target Company.
	d. Total shares to be acquired as % of share capital of TC	9,00,000 (Nine Lakhs) Equity Shares representing 0.32% Equity Shares of the paid-up share capital of the Target Company.
	e. Price at which shares are proposed to be acquired	Nil The shares would be acquired by way of gift.
	f. Rationale, if any, for the proposed transfer	Gift of Shares from Promoters to their immediate relatives.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	<b>Sub-clause (i)</b> of clause (a) of sub-regulation (1) of Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The Equity Shares of the Target Company are <b>Frequently traded</b> on National Stock Exchange of India Limited ('NSE') and on BSE Limited ('BSE').  Accordingly, the volume weighted average market price as determined on the basis of data available from NSE is coming out to be INR 888.29/- (Indian Rupees Eight Hundred Eighty-Eight and Twenty-Nine Paise Only).
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirers does hereby declare that the acquisition price would not be more than 25% of the price computed in point 6 above.
9.	i) Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011	The Acquirers does hereby declare that the transferor and transferee have complied / will comply with the disclosure requirements in terms of Chapter V of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

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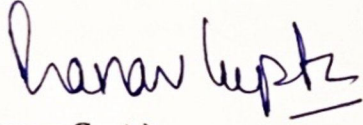
	(corresponding provisions of the repealed Takeover Regulations 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirers do hereby declare that all the conditions as specified in Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 has been duly complied.			
11.	Shareholding details	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
		<b>No. of shares /voting Rights</b>	<b>% w.r.t. total Share capital of TC</b>	<b>No. of shares /voting Rights</b>	<b>% w.r.t. total Share capital of TC</b>
	<b>Acquirers</b>				
	Pranav Gupta	33,000	0.01	1,83,000	0.06
	Aditya Gupta	22,490	0.01	1,72,490	0.06
	Vatsal Gupta	10,000	0.00	1,60,000	0.06
	Raghav Gupta	5,000	0.00	1,55,000	0.05
	Shraddha Gupta	0	0	150,000	0.05
	Vrinda Gupta	0	0	150,000	0.05
	<b>PACs</b>				
	Neelu Gupta	51,33,710	1.81	51,33,710	1.81
	Sarika Gupta	12,20,160	0.43	12,20,160	0.43
	Nitasha Gupta	15,89,590	0.56	15,89,590	0.56
	Sudesh Gupta	0	0	0	0
	<b>TOTAL</b>	<b>80,13,950</b>	<b>2.83</b>	<b>89,13,950</b>	<b>3.15</b>
	<b>Seller</b>				

*Pranav Gupta*

Anurag Gupta	2,99,12,010	10.57	2,96,12,010	10.46
Vishal Gupta	5,11,08,270	18.05	5,08,08,270	17.95
Vikas Gupta	5,07,35,310	17.92	5,04,35,310	17.82
<b>TOTAL</b>	<b>13,17,55,590</b>	<b>46.54</b>	<b>13,08,55,590</b>	<b>46.22</b>

**For and on behalf of**

**Acquirers along with PACs**



**(Pranav Gupta)**

**Date: March 22, 2025**

**Place: New Delhi**