



April 6th, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400 001.
Kind Attn: Sr. General Manager
Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

**Kind Attn: Head – Listing
DCS – Listing Department**
Email: takeover@nse.co.in

The Audit Committee
Spandana Sphoorty Financial Limited
Galaxy, Wing B, 16th Floor, Plot No.1,
Sy No 83/1, Hyderabad Knowledge City,
TSIIC, Raidurg Panmaktha, Hyderabad,
Rangareddi TG 500081 IN

Kedaara Capital Fund III LLP - Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We, hereby, confirm that **Kedaara Capital Fund III LLP** along with the person acting in concert have not made any encumbrance of any securities of **Spandana Sphoorty Financial Limited**, directly or indirectly, other than those already disclosed during the financial year ended March 31, 2026. This is in compliance with the Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to acknowledge receipt and take this confirmation on record.

Thank you.

Yours faithfully

For **Kedaara Capital Fund III LLP**

Rishiraj Khajanchi
Authorised Signatory