

19<sup>th</sup> December, 2025

Bombay Stock Exchange Limited  
P J Towers, Dalal Street  
**MUMBAI - 400 001**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Karla Complex  
Ex Bandra East  
**MUMBAI - 400 051**

Dear Sir,


**Sub: Interse transfer of shares amongst Promoter group – Intimation under SEBI (SAST) Regulation, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015 – Reg.**

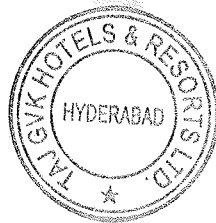
With reference to the captioned subject, please note that we are in receipt of the necessary disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, interse transfer of shares amongst Promoters i.e., from The Indian Hotels Company Limited to Mrs. Shalini Bhupal, Promoter Director of our Company.

A copy of the said disclosure is enclosed herewith for your information and record.

Yours faithfully

**For TAJ GVK Hotels & Resorts Limited**

  
**J Srinivasa Murthy**  
**CFO & Company Secretary**  
**M.No.FCS-4460**



Encl: a/a.

Date: 19th December, 2025

The Department of Corporate Services Bombay Stock Exchange Limited P J Tower, Dalal Street Mumbai-400001 Fax: 022-22721919/ 22722039	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai-400051 Fax: 022-26598237-38
<b>Scrip Code: 532390</b>	<b>Scrip Code: TAJGVK</b>

Dear Sir

**Sub: Inter-Se-Transfer of shares amongst the Promoters Group- TAJGVK Hotels & Resorts Limited -reg**

**Ref: Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011.**

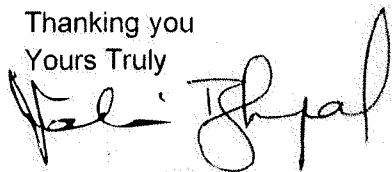
I, being the part of the Promoter group of **TAJGVK Hotels & Resorts Limited** (herein after referred as Company), hereby inform you that I intend to acquire 1,60,00,400 equity shares of Rs. 2/- each aggregating to 25.52% of the paid up share capital of the Company from the following promoter:

S No	Name of the Promoter	No of Shares to be acquired	% of Holding
1	The Indian Hotels Company Limited	1,60,00,400	25.52%
	<b>Total</b>	<b>1,60,00,400</b>	<b>25.52%</b>

This being an "inter se" transfer of shares amongst promoters and the same falls within the exemptions [under Regulation 10(1)(a)(ii)] provided under SEBI (SAST) Regulations, 2011. Upon completion of this acquisition my shareholding in the Company would increase from 5000 shares (0.01%) to 1,60,05,400 shares (25.53%).

The necessary disclosure by the acquirer under Regulation 10(5) for the said acquisition in terms of Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 is enclosed herewith for your information. Kindly acknowledge the receipt of the same.

Thanking you  
Yours Truly



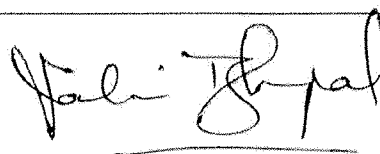
**Shalini Bhupal**  
Acquirer

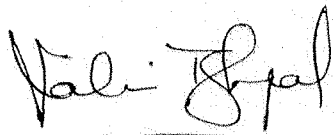
Encl: As above

CC: The Company Secretary, **TAJGVK Hotels & Resorts Limited**

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>TAJGVK HOTELS AND RESORTS LIMITED</b>
2.	Name of the acquirer(s)	<b>Mrs. Shalini Bhupal</b>
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	<b>Yes – Acquirer is the Promoter of the Target Company</b>
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	<b>The Indian Hotels Company Limited</b>
	b. Proposed date of acquisition	<b>Between 29<sup>th</sup> to 31<sup>st</sup> December, 2025</b>
	c. Number of shares to be acquired from each person mentioned in 4(a) above	<b>1,60,00,400</b>
	d. Total shares to be acquired as % of share capital of TC	<b>25.52%</b>
	e. Price at which shares are proposed to be acquired	<b>Rs. 370</b>
	f. Rationale, if any, for the proposed transfer	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	<b>10(1)(a)(ii)</b>
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	<b>Rs. 411.53</b>
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	<b>NA</b>
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	<b>YES</b>
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	<b>YES</b>
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	<b>YES</b>



11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
					% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)(*)	5000	0.01%	1,60,05,400	25.53
	b	Seller (s)	1,60,00,400	25.52	0	0
<p>Date:19.12.2025 Place:Hyderabad</p>			 <p><b>Shalini Bhupal</b> Acquirer</p>			