

April 09, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREENER

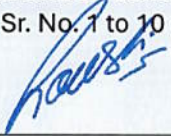
Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear / Madam,

In terms of regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Waaree Sustainable Finance Private Limited (*Formerly known as Mahavir Thermoequip Private Limited*), one of the promoter of Waaree Energies Limited hereby declare and confirm that we along with the persons acting in concert as mentioned in "**Annexure A**", have not created any encumbrances over the shares of the Company held by us, directly or indirectly during the Financial Year ended March 31, 2026.

Kindly take the same on record.

For **Waaree Sustainable Finance Private Limited**
(For and on behalf of individuals and entities listed
at Sr. No. 1 to 10 of Annexure A to the declaration)



Rushabh Pankaj Doshi
Director
DIN: 07829435

CC:

The Audit Committee,
Waaree Energies Limited
602, Western Edge-I, Western Express Highway,
Borivali (E), Mumbai - 400066

WAAREE Sustainable Finance Private Limited
(Formerly Mahavir Thermoequip Private Limited)

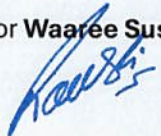
Regd. Office:

602, Western Edge-I, Western Express Highway, Borivali (East), Mumbai-400066, Maharashtra
Board Line: +91-22-66444444, Fax: +91-22-66444440, waaree@waaree.com, CIN-U65100MH1994PTC076496.



Promoter and Promoter Group of Waaree Energies Limited

Sr. No	Name
	Promoter
1.	Chimanlal Tribhuvandas Doshi
2.	Waaree Sustainable Finance Private Limited (Formerly known as Mahavir Thermoequip Private Limited)
	Promoter Group
3.	Bindiya Kirit Doshi
4.	Nipa Viren Doshi
5.	Binita Hitesh Doshi
6.	Pujan Pankaj Doshi
7.	Sonal Tarun Ramani
8.	Ankit Hitesh Doshi
9.	Rushabh Pankaj Doshi
10.	Waaree ESS Private Limited

For **Waaree Sustainable Finance Private Limited**
Rushabh Pankaj Doshi
Director
DIN: 07829435**WAAREE Sustainable Finance Private Limited**
(Formerly Mahavir Thermoequip Private Limited)**Regd. Office:**602, Western Edge-I, Western Express Highway, Borivali (East), Mumbai-400066, Maharashtra
Board Line: +91-22-66444444, Fax: +91-22-66444440, waaree@waaree.com, CIN-U65100MH1994PTC076496.