

To,

1. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code No.500228	2. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: JSWSTEEL
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Dear Sir(s),

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby declare that neither us nor persons acting in concert with us have made any encumbrance, directly or indirectly over the shares of the Company, other than those already disclosed during the financial year ended on March 31, 2026.

Kindly take this disclosure on record and acknowledge receipt.

Thank you,

**For Karnataka State Industrial and Infrastructure
Development Corporation Limited**



Managing Director

Place: Bangalore
Date: 02/04/2026

CC:
The Audit Committee,
JSW Steel Limited
JSW Centre, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India.