



Geared for life

## **BHARAT GEARS LIMITED**

Regd. Office & Works :

20 K.M. Mathura Road, P.O. Box 328

P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA

Tel. : +91 (129) 4288888, E-mail : info@bglindia.com

Corporate Identity Number : L29130HR1971PLC034365

April 09, 2025

The Manager  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building,  
PJ Towers, Dalal Street,  
Fort, Mumbai – 400 001.

The Manager (Listing)  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai- 400051

The Chairman,  
Audit Committee  
Bharat Gears Limited  
20 K.M. Mathura Road,  
P.O. Box – 353, P.O. Amar Nagar,  
Faridabad – 121 003.

### **Sub: Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

This clarification is in reference to the disclosure made by Mr. Sameer Kanwar vide email dated April 03, 2025 under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. As per the records of the Company Mr. Sameer Kanwar hold Nil shareholding in the Company as on date. The same has been disclosed by him as nil shareholding in Bharat Gears Limited as disclosures made to stock exchanges and audit committee for the Financial Year 2021 and 2022 under Regulations 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the financial year ended 31<sup>st</sup> March, 2021 and 31<sup>st</sup> March, 2022. Further disclosures made by Mr. Sameer Kanwar to stock exchanges and audit committee for the financial year 31<sup>st</sup> March 2023 and 31<sup>st</sup> March, 2024 respectively, was clarified to the stock exchanges and audit committee by email dated 07<sup>th</sup> July 2023 and 20<sup>th</sup> June, 2024 respectively, the copies of the same are already in records and can be produced as per requirement.



Mumbai Office : 14th Floor Hoechst House, Nariman Point, Mumbai - 400 021 INDIA

Tel.: +91(22) 2283 2370, Fax :+91-(22) 2282 1465, Email: info@bharatgears.com

Mumbra Works : Kausa Shil, Mumbra, Distt. Thane-400 612, (Maharashtra) INDIA

Tel. : +91(22) 2535 2034, 2535 7500, Fax: +91(22) 2535 1651

[www.bharatgears.com](http://www.bharatgears.com)





Geared for life

## BHARAT GEARS LIMITED

Regd. Office & Works :

20 K.M. Mathura Road, P.O. Box 328

P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA

Tel. : +91 (129) 4288888, E-mail : info@bglindia.com

Corporate Identity Number : L29130HR1971PLC034365

Further as per the latest Shareholding pattern of the Company as on 31<sup>st</sup> March, 2025 following are the shareholdings of the Promoter group:

PROMOTER/PROMOTER GROUP SHAREHOLDING PATTERN			
S.no	Name of Shareholder	No. of Shares	% of Shareholding
1.	Surinder Paul Kanwar	56,80,989	37.00
2.	Raunaq International Limited (Formerly known as Raunaq EPC International Limited)	2,59,206	1.69
3.	Ultra Consultants Private Limited	21,63,193	14.09
4.	Vibrant Reality Infra Private Limited	2,21,800	1.44
5.	Clip-Lok Simpak (India) Private Limited	1,68,315	1.10
	<b>Total</b>	<b>84,93,503</b>	<b>55.31</b>
PUBLIC SHAREHOLDING		68,61,555	44.69
	<b>Grand Total</b>	<b>1,53,55,058</b>	<b>100.00</b>

There has not been any transfer of shares from the Promoter group to Mr. Sameer Kanwar nor is any share transfer application lodged by him since his last disclosures of NIL Shareholding in the Company for the financial year 2021-22 and from the shareholding pattern as on 31-03-2025 shown in the table above.

Further, the Company has received BEN - 1 form from Mr. Sameer Kanwar claiming beneficial interest in the shares of the Company in regard to Section 89 of the Companies Act, 2013. The Company has taken confirmation from Mr. Surinder Paul Kanwar, Chairman and Managing Director that he has not created any beneficial interest in favour of Mr. Sameer Kanwar either directly or indirectly. The frivolous claim of Mr. Sameer Kanwar in terms of alleged Memorandum of Family Settlement is contested by him in the Hon'ble Delhi High Court and the matter is sub-judice. Accordingly, the Company basis, Mr. Surinder Paul Kanwar confirmation has replied to Mr. Sameer Kanwar that the Company cannot consider BEN-1 as the alleged MOFS is sub-judice in the Delhi High Court.

Based on the above, it is clear that Mr. Sameer Kanwar holds no share in the Company and any such claims of Mr. Sameer Kanwar made in the declaration dated April 03, 2025 are frivolous and not correct. The necessary clarification of the same has also been shared with the Audit Committee of the Company along with your good office for your records.



Mumbai Office : 14th Floor Hoechst House, Nariman Point, Mumbai - 400 021 INDIA

Tel.: +91(22) 2283 2370, Fax :+91-(22) 2282 1465, Email: info@bharatgears.com

Mumbra Works : Kausa Shil, Mumbra, Distt. Thane-400 612, (Maharashtra) INDIA

Tel. : +91(22) 2535 2034, 2535 7500, Fax: +91(22) 2535 1651

www.bharatgears.com





Geared for life

## **BHARAT GEARS LIMITED**

Regd. Office & Works :

20 K.M. Mathura Road, P.O. Box 328

P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA

Tel. : +91 (129) 4288888, E-mail : info@bglindia.com

Corporate Identity Number : L29130HR1971PLC034365

That the interpretation provided by Mr Sameer Kanwar regarding the order dated March 12<sup>th</sup>, 2024 is incorrect and generates unnecessary confusion. This misinterpretation distorts the original intent and meaning of the order dated March 12<sup>th</sup> 2024, leading to a misunderstanding of its key provisions.

Thanking You,

Yours Faithfully,

For Bharat Gears Limited



*[Handwritten Signature]*  
Prashant Khattry

Corporate Head Legal and Company Secretary

CC.

Mr. Surinder Paul Kanwar

Chairman and Managing Director



Mumbai Office : 14th Floor Hoechst House, Nariman Point, Mumbai - 400 021 INDIA

Tel.: +91(22) 2283 2370, Fax :+91-(22) 2282 1465, Email: info@bharatgears.com

Mumbra Works : Kausa Shil, Mumbra, Distt. Thane-400 612, (Maharashtra) INDIA

Tel. : +91(22) 2535 2034, 2535 7500, Fax: +91(22) 2535 1651

[www.bharatgears.com](http://www.bharatgears.com)