



April 01, 2025

By e-mail

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Email: corp.relations@bseindia.com
Stock Code: 517380

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Email: takeover@nse.co.in
Stock Code: IGARASHI

Igarashi Motors India Limited
Plot No B-12 to B-15, Phase II,
MEPZ-SEZ, Tambaram,
Chennai – 600045
Email: investorservices@igarashimotors.com

Dear Sirs,

Sub: Igarashi Motors India Limited – Disclosure of encumbrance during the financial year ended 31st March 2025-reg

Ref: Reg 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the subject cited above, under Reg.31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, our Company is the Promoter of Igarashi Motors India Limited (IMIL).

Our Company holding 39,64,174 Equity Shares (12.59%) in IMIL, hereby declare that our Company, along with Promoter and Promoter Group, has not made any encumbrance, directly or indirectly during the financial year ended 31st March 2025.

This is for your information and records.

Thanking you,

For Igarashi Electric Works Limited


Authorised Signatory

IGARASHI ELECTRIC WORKS LTD.
49-1, Endo-cho, Saiwai-ku, Kawasaki, 212-0006 Japan
Tel: 81-44-522-0525 Fax: 81-44-544-8760