MANUFACTURING VALUE ADDITION FUND

Date: 03.04.2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	**National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex 5th Floor, Plot no. C/1, G Block, Bandra (E), Mumbai - 400 051
Audit Committee **Bharat Road Network Limited** Plot No. X1 – 2 & 3, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091	

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the encumbrance created by the promoters w.r.t. shares of Bharat Road Network Limited (the "Target Company")

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Manufacturing Value Addition Fund A/c - Make In India Fund, Promoter of the Company along with persons acting in concert, hereby declare that we have not made any encumbrance, directly or indirectly, other than those already disclosed by us during the Financial Year ended 31st March, 2025, in respect of the aggregate shareholding and voting rights in Bharat Road Network Limited ("the Target Company").

For Manufacturing Value Addition Fund A/c - Make In India Fund

Authorised Signatory

SEBI Registration – IN/AIF1/12-13/0022
Registered Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata 700046
Phone: +91 (33) 61607734 Fax: +91 (33) 2285 8501/7542

MANUFACTURING VALUE ADDITION FUND

Date: 03.04.2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	**National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex 5th Floor, Plot no. C/1, G Block, Bandra (E), Mumbai - 400 051
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