



# Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2000 Certified Company

CIN No.: L24239MH1988PLC047759

SYNCOM/SE/SAST/2025-26

Date: 9<sup>th</sup> April, 2025

By Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
and [takeover@nse.co.in](mailto:takeover@nse.co.in)

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai (M.H.) 400 001  
**BSE CODE:524470**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400051  
**NSE SYMBOL: SYNCOMF**

**Subject: Forwarding Yearly Disclosure under Regulation 31(4) of SEBI (SAST) Regulations, 2011 by the promoter along with person acting in concert of the Company for the Financial year ended on 31<sup>st</sup> March, 2025.**

Dear Sir/Madam,

Pursuant to the Regulation 31(4) of SEBI (SAST) Regulations, 2011, we would like to inform that the following promoters alongwith their persons acting in concert have provided a copy of the Yearly Disclosure for the financial year ended on 31<sup>st</sup> March, 2025 to the Audit Committee of the Company.

1. Shri Kedarmal Shankarlal Bankda;
2. Shri Vijay Shankarlal Bankda.

It may please be noted that the above said promoters have also submitted their disclosure to the BSE and National Stock Exchange of India Limited from their respective mail ID at [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com) and [takeover@nse.co.in](mailto:takeover@nse.co.in) respectively.

We also forward the same for and on behalf of the Company for your reference only. Kindly arrange for hosting at the website of the BSE and NSE.

Thanking You  
Yours Truly,  
**For, SYNCOM FORMULATIONS (INDIA) LIMITED**

**VAISHALI AGRAWAL**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**

*Encl: As Above*

*Bringing a smile on every face...*

Regd. Off. : 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East), **MUMBAI-400 093, INDIA**, Tel.: 91-022-30887744-54, Fax: 91-022-30887755, Email: [sfil87@syncomformulations.com](mailto:sfil87@syncomformulations.com)

Works : 256-257, Sector-I, **PITHAMPUR**, Dist.-Dhar, M.P. - 454 775, **INDIA**, Tel.: 91-07292-403122, 407039, Fax: 91-07292-253404, Email: [assistant2@sfil.in](mailto:assistant2@sfil.in)

Corp. Off. : 207, Saket Nagar, Near Saket Club, **INDORE** - 452 018, **INDIA**. Tel. : 91-0731-2700458, Email : [finance@sfil.in](mailto:finance@sfil.in)

Website : <http://www.sfil.in>

# KEDARMAL SHANKARLAL BANKDA

Promoter, Chairman & Whole-time Director  
of Syncom Formulations (India) Limited

7, Niraj Industrial Estate, Off Mahakali Caves Road  
Andheri (East) Mumbai (M.H.) 400093

To, <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 MH <b>BSE CODE:524470</b> E-Mail ID: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Sandra Kurla Complex, Sandra (E), Mumbai- 400051 <b>NSE SYMBOL: SYNCOMF</b> Email ID: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>
To, <b>Audit Committee of</b> <b>Syncom Formulations (India) Limited</b> 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East) Mumbai (M.H.) 400093 E-Mail ID: <a href="mailto:finance@sfil.in">finance@sfil.in</a>	

**Sub: Declaration under Regulation 31(4) of SEBI (SAST) Regulations, 2011 as amended from time to time for the Financial year ended 31<sup>st</sup> March, 2025.**

Dear Sir/Mam,

Pursuant to Regulation 31(4) of SEBI (SAST) Regulations, 2011, I, Kedarmal Shankarlal Bankda, Promoter of the Syncom Formulations (India) Limited along with my Person Acting in Concert (**List enclosed as Annexure A with PAN**) do hereby declare that we have not made any encumbrance, directly or indirectly in the securities of Syncom Formulations (India) Limited, other than those already disclosed during the Financial Year ended on 31<sup>st</sup> March, 2025.

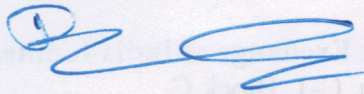
Except that, I and Smt. Vimla Bankda (Person acting in concert) are having certain shares which are held under lock-in due to Preferential Issue of Syncom Formulations (India) Limited in terms of Reg. 167 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the same are as under:-

Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Kedarmal Shankarlal Bankda	Promoter	2,40,00,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 2,40,00,000 warrants into 2,40,00,000 equity shares of Rs. 1/- each
	<b>Total</b>	<b>2,40,00,000</b>		
Vimla Bankda	Person acting in concert	4,00,47,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 4,00,47,000 warrants into 4,00,47,000 equity shares of Rs. 1/- each
	<b>Total</b>	<b>4,00,47,000</b>		

Since the aforesaid shares are under lock in period and they will be considered to be under restriction on the free and marketable title.

You are requested to please take the same on record.

Thanking You,  
Yours Faithfully,



**KEDARMAL SHANKARLAL BANKDA  
PROMOTER, CHAIRMAN &  
WHOLE- TIME DIRECTOR**

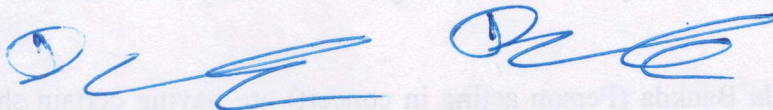
**DIN: 00023050**

Date: 5<sup>th</sup> April, 2025

Place: Indore

*Annexure A*

S. No.	Name of the promoter/promoter group or PAC	Category	PAN
1	Kedarmal Shankarlal Bankda	Promoter	[REDACTED]
2	Vimla Bankda	Person Acting in Concert	[REDACTED]
3	Ankit Bankda	Person Acting in Concert	[REDACTED]
4	Kedarmal Shankarlal Bankda (HUF)	Person Acting in Concert	[REDACTED]



**KEDARMAL SHANKARLAL BANKDA  
PROMOTER, CHAIRMAN &  
WHOLE- TIME DIRECTOR**

**DIN: 00023050**

Date: 5<sup>th</sup> April, 2025

Place: Indore

Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Kedarmal Shankarlal Bankda	Promoter	4,40,00,000	30.06.2025	Regulation 2(1)(b)
Vimla Bankda	Person acting in concert	4,00,47,000	30.06.2025	Regulation 2(1)(b)
Total	Total	8,40,47,000		

# KEDARMAL SHANKARLAL BANKDA

Promoter, Chairman & Whole-time Director

of Syncom Formulations (India) Limited

7, Niraj Industrial Estate, Off Mahakali Caves Road

Andheri (East) Mumbai (M.H.) 400093

To, <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 MH <b>BSE CODE:524470</b> E-Mail ID: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Sandra Kurla Complex, Sandra (E), Mumbai- 400051 <b>NSE SYMBOL: SYNCOMF</b> Email ID: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>
To, <b>Audit Committee of</b> <b>Syncom Formulations (India) Limited</b> 7,Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East) Mumbai (M.H.) 400093 E-Mail ID: <a href="mailto:finance@sfil.in">finance@sfil.in</a>	

**Sub: Declaration under Regulation 31(4) of SEBI (SAST) Regulations, 2011 as amended from time to time for the Financial year ended 31<sup>st</sup> March, 2025.**

Dear Sir/Mam,

Pursuant to Regulation 31(4) of SEBI (SAST) Regulations, 2011, I, Kedarmal Shankarlal Bankda, Promoter of the Syncom Formulations (India) Limited along with my Person Acting in Concert (**List enclosed as Annexure A without PAN**) do hereby declare that we have not made any encumbrance, directly or indirectly in the securities of Syncom Formulations (India) Limited, other than those already disclosed during the Financial Year ended on 31<sup>st</sup> March, 2025.

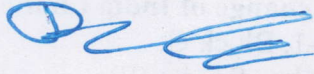
Except that, I and Smt. Vimla Bankda (Person acting in concert) are having certain shares which are held under lock-in due to Preferential Issue of Syncom Formulations (India) Limited in terms of Reg. 167 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the same are as under:-

Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Kedarmal Shankarlal Bankda	Promoter	2,40,00,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 2,40,00,000 warrants into 2,40,00,000 equity shares of Rs. 1/- each
	<b>Total</b>	<b>2,40,00,000</b>		
Vimla Bankda	Person acting in concert	4,00,47,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 4,00,47,000 warrants into 4,00,47,000 equity shares of Rs. 1/- each
	<b>Total</b>	<b>4,00,47,000</b>		

Since the aforesaid shares are under lock in period and they will be considered to be under restriction on the free and marketable title.

You are requested to please take the same on record.

Thanking You,  
Yours Faithfully,



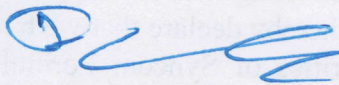
**KEDARMAL SHANKARLAL BANKDA  
PROMOTER, CHAIRMAN &  
WHOLE- TIME DIRECTOR  
DIN: 00023050**

Date: 5<sup>th</sup> April, 2025

Place: Indore

*Annexure A*

S. No.	Name of the promoter/promoter group or PAC	Category
1	Kedarmal Shankarlal Bankda	Promoter
2	Vimla Bankda	Person Acting in Concert
3	Ankit Bankda	Person Acting in Concert
4	Kedarmal Shankarlal Bankda (HUF)	Person Acting in Concert



**KEDARMAL SHANKARLAL BANKDA  
PROMOTER, CHAIRMAN &  
WHOLE- TIME DIRECTOR  
DIN: 00023050**

Date: 5<sup>th</sup> April, 2025

Place: Indore

# VIJAY SHANKARLAL BANKDA

Promoter & Managing Director

of Syncom Formulations (India) Limited

7, Niraj Industrial Estate, Off Mahakali Caves Road  
Andheri (East) Mumbai (M.H.) 400093

To, <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 MH <b>BSE CODE:524470</b> E-Mail ID: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Sandra Kurla Complex, Sandra (E), Mumbai- 400051 <b>NSE SYMBOL: SYNCOMF</b> Email ID: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>
To, <b>Audit Committee of</b> <b>Syncom Formulations (India) Limited</b> 7,Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East) Mumbai (M.H.) 400093 E-Mail ID: <a href="mailto:finance@sfil.in">finance@sfil.in</a>	

**Sub: Declaration under Regulation 31(4) of SEBI (SAST) Regulations, 2011 as amended from time to time for the Financial year ended 31<sup>st</sup> March, 2025.**

Dear Sir/Mam,

Pursuant to Regulation 31(4) of SEBI (SAST) Regulations, 2011, I, Vijay Shankarlal Bankda, Promoter of Syncom Formulations (India) Limited along with my Person Acting in Concert (**List enclosed as Annexure A with PAN**) do hereby declare that we have not made any encumbrance, directly or indirectly in the securities of Syncom Formulations (India) Limited, other than those already disclosed during the Financial Year ended on 31<sup>st</sup> March, 2025.

Except that, Smt. Asha Vijay Bankda (Person acting in concert) is having certain shares which are held under lock-in due to Preferential Issue of Syncom Formulations (India) Limited in terms of Reg. 167 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the same are as under:-

Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Asha Vijay Bankda	Person acting in concert	1,35,00,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 1,35,00,000 warrants into 1,35,00,000 equity shares of Rs. 1/- each
	<b>Total</b>	<b>1,35,00,000</b>		

Since the aforesaid shares are under lock in period and they will be considered to be under restriction on the free and marketable title. You are requested to please take the same on record.

Thanking You,  
Yours Faithfully,



**VIJAY SHANKARLAL BANKDA**  
**PROMOTER &**  
**MANAGING DIRECTOR**

**DIN: 00023027**

Date: 5<sup>th</sup> April, 2025

Place: Mumbai

S. No.	Name of the promoter/promoter group or PAC	Category	PAN
1.	Vijay Shankarlal Bankda	Promoter	
2.	Smt. Asha Vijay Bankda	Person Acting in Concert	
3.	Vijay Bankda (HUF)	Person Acting in Concert	
4.	Shri Rahul Vijay Bankda	Person Acting in Concert	
5.	Shri Ankur Vijay Bankda	Person Acting in Concert	
6.	Smt. Payal Ankur Bankda	Person Acting in Concert	
7.	Smt. Sulabh Rahul Bankda	Person Acting in Concert	
8.	M/s Strand Developers Pvt. Ltd.	Person Acting in Concert	
9.	M/s Paradise Vyapaar Pvt. Ltd.	Person Acting in Concert	



**VIJAY SHANKARLAL BANKDA**  
**PROMOTER &**  
**MANAGING DIRECTOR**  
**DIN: 00023027**  
Date: 5<sup>th</sup> April, 2025  
Place: Mumbai

# VIJAY SHANKARLAL BANKDA

**Promoter & Managing Director**  
**of Syncom Formulations (India) Limited**  
**7, Niraj Industrial Estate, Off Mahakali Caves Road**  
**Andheri (East) Mumbai (M.H.) 400093**

To, <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 MH <b>BSE CODE:524470</b> E-Mail ID: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Sandra Kurla Complex, Sandra (E), Mumbai- 400051 <b>NSE SYMBOL: SYNCOMF</b> Email ID: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>
To, <b>Audit Committee of</b> <b>Syncom Formulations (India) Limited</b> 7,Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East) Mumbai (M.H.) 400093 E-Mail ID: <a href="mailto:finance@sfil.in">finance@sfil.in</a>	

**Sub: Declaration under Regulation 31(4) of SEBI (SAST) Regulations, 2011 as amended from time to time for the Financial year ended 31<sup>st</sup> March, 2025.**

Dear Sir/Mam,

Pursuant to Regulation 31(4) of SEBI (SAST) Regulations, 2011, I, Vijay Shankarlal Bankda, Promoter of Syncom Formulations (India) Limited along with my Person Acting in Concert (**List enclosed as Annexure A without PAN**) do hereby declare that we have not made any encumbrance, directly or indirectly in the securities of Syncom Formulations (India) Limited, other than those already disclosed during the Financial Year ended on 31<sup>st</sup> March, 2025.

Except that, Smt. Asha Vijay Bankda (Person acting in concert) is having certain shares which are held under lock-in due to Preferential Issue of Syncom Formulations (India) Limited in terms of Reg. 167 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the same are as under:-

Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Asha Vijay Bankda	Person acting in concert	1,35,00,000	30/06/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 1,35,00,000 warrants into 1,35,00,000 equity shares of Rs. 1/- each
	<b>Total</b>	<b>1,35,00,000</b>		

Since the aforesaid shares are under lock in period and they will be considered to be under restriction on the free and marketable title.

You are requested to please take the same on record.

Thanking You,

Yours Faithfully,



**VIJAY SHANKARLAL BANKDA**  
**PROMOTER &**  
**MANAGING DIRECTOR**

**DIN: 00023027**

Date: 5<sup>th</sup> April, 2025

Place: Mumbai

*Annexure A*

<b>S. No.</b>	<b>Name of the promoter/promoter group or PAC</b>	<b>Category</b>
1.	Vijay Shankarlal Bankda	Promoter
2.	Smt. Asha Vijay Bankda	Person Acting in Concert
3.	Vijay Bankda (HUF)	Person Acting in Concert
4.	Shri Rahul Vijay Bankda	Person Acting in Concert
5.	Shri Ankur Vijay Bankda	Person Acting in Concert
6.	Smt. Payal Ankur Bankda	Person Acting in Concert
7.	Smt. Sulabh Rahul Bankda	Person Acting in Concert
8.	M/s Strand Developers Pvt. Ltd.	Person Acting in Concert
9.	M/s Paradise Vyapaar Pvt. Ltd.	Person Acting in Concert



**VIJAY SHANKARLAL BANKDA  
PROMOTER &  
MANAGING DIRECTOR**

**DIN: 00023027**

Date: 5<sup>th</sup> April, 2025

Place: Mumbai