

Ashok R. Paun

Address: 102, Akshay Residency-1, Park Colony,
Nr. Kunal Tower, Jamnagar-361008, Gujarat, India
Email Id: ashok.paun@marvellifestyle.com

Date: April 04, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex - Bandra (E)
Mumbai - 400 051

NSE Symbol: MDL

Subject: Declaration under Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

I, Ashok R. Paun, hereby declare on behalf of Promoter & Promoter Group (along with persons acting in concert) [As mentioned in Annexure A], that we have not made any encumbrance of Equity Shares of **Marvel Decor Limited**, directly or indirectly, during the financial year 2025-26.

Kindly take the same on your record.

Thank you.

Yours faithfully,

On behalf of Promoters and Promoter Group



Ashok R. Paun

Promoter - Marvel Decor Limited

CC:

1. Marvel Decor Limited
2. The Audit Committee of Marvel Decor Limited

Ashok R. Paun

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Annexure A – Promoter & Promoter Group of Marvel Decor Limited

Promoter	
1.	Ashok Ramniklal Paun
2.	Dipak Ramniklal Paun
Promoter Group	
3.	Urmi Ashok Paun
4.	Dipti Dipak Paun
5.	Manyataben Dipakbhai Paun
6.	Manan Paun
7.	Khwahish Ashok Paun

