

NEELKAMAL TOWER CONSTRUCTION LLP

(Formerly known as Neelkamal Tower Construction Private Limited converted into LLP w.e.f 26th October, 2010)

LLPIN - AAA -2602

Regd. Off: 265-E, Bellasis Road, Opp. BEST Bus Depot, Mumbai Central (E), Mumbai - 400008

Date: 3rd April, 2025

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Sub.: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Take overs) Regulations, 2011

Pursuant to the provisions of Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby declare and confirms that we, along with persons acting in concert, have not made any encumbrance over the shares held by us in Valor Estate Limited (formerly known as D B Realty Limited ("Company"), directly or indirectly other than those already disclosed during the financial year ended 31st March, 2025. The details of shareholding held by us alongwith persons acting in concert with us in the Company as on 31st March, 2025 is given below:

Name of Promoter/ Person Acting in Concert	No. of Shares	% w.r.t Shareholding	PAN
M/s. NEELKAMAL TOWER CONSTRUCTION LLP (Promoter)	66821391	12.41	
MR. SHAHID U. BALWA (Promoter)	0	0.00	
MR. USMAN E. BALWA	74445	0.01	
MR. SALIM U. BALWA	74340	0.01	
MR. ISHAQ Y. BALWA	74340	0.01	
MR. MOHAMMED Y. BALWA	69840	0.01	
MRS. SHABANA S. BALWA	153090	0.03	
MRS. WAHIDA A. BALWA	68500	0.01	
MR. MOHAMMED S. BALWA	105886	0.02	
MR. ABDUL HAFEEZ S. BALWA	7000	0.00	
SB FORTUNE REALTY PVT LTD	58750000	10.91	
TOTAL = >	126198832	23.42	

Kindly acknowledge the receipt of the same and take on records.

Thanking You,
Yours faithfully,

**For Neelkamal Tower Construction LLP
(Promoter of Valor Estate Limited)**

**Salim Balwa
Designated Partner**

Cc: To
The Members of Audit Committee
Valor Estate Limited