

NIRAJ CEMENT STRUCTURALS LIMITED

("NIRAJ"/"TARGET COMPANY"/"TC") (Corporate Identification No.: L26940MH1998PLC114307)

Registered Office: Unit No. 820 to 825, Commercial Building, Wadhwa, Dukes Horizon, Pepsi Company,
Off. Sion Trombay Road, Nr. R K Studio, D G Patil Road, Mumbai, Maharashtra- 400088, India;
Phone No.: 022-66027100; Email id: info@niraj.co.in; cs@niraj.co.in; Website: www.niraj.co.in

Open offer for acquisition of 1,55,20,529 Equity Shares of Rs. 10/- each representing 26.00% of the equity and voting share capital of the Target Company by Gulshankumar Vijaykumar Chopra (hereinafter referred to as "Acquirer").

This Post offer Advertisement is being issued by Navigant Corporate Advisors Limited, The Manager to the offer, on behalf of the Acquirer, in connection with the offer made by the Acquirer in compliance with regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulation, 2011").

The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirer have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Navshakti - Marathi Daily (Mumbai edition) on 23rd June, 2026.

- Name of the Target Company : Niraj Cement Structurals Limited
- Name of the Acquirer : Gulshankumar Vijaykumar Chopra
- Name of the Manager to the offer : Navigant Corporate Advisors Limited
- Name of the Register to the offer : MUFG INTIME INDIA PRIVATE LIMITED
(Formerly Known as Link Intime India Private Limited)
- Offer details
 - Date of Opening of the Offer : Friday, 31st July, 2026
 - Date of the Closing of the offer : Thursday, 13th August, 2026
- Date of Payment of Consideration (Actual) : 19th August, 2026
- Details of the Acquisition :

Sr No.	Particulars	Proposed in the Offer Document		Actual	
7.1.	Offer Price	Rs. 29.00 per Equity Share		Rs. 29.00 per Equity Share	
7.2.	Aggregate number of Shares tendered	1,55,20,529		21,350	
7.3.	Aggregate number of Shares accepted	1,55,20,529		21,350	
7.4.	Size of the offer (Numbers of shares multiplied by Offer price per share)	Rs. 45,00,95,341		Rs. 6,19,150	
7.5.	Shareholding of the Acquirer before Share Purchase Agreement (SPA) and Public Announcement (No. & %)	52,20,946 (8.75%)		52,20,946 (8.75%)	
7.6.	Shares to acquired by way of Share Purchase Agreement (SPA) ▪ Number ▪ % Fully Diluted Equity Share Capital	2,44,97,708 (41.04%)		2,44,97,708 (41.04%)	
7.7.	Shares Acquired by way of Open offer ▪ Number ▪ % Fully Diluted Equity Share Capital	1,55,20,529 (26.00%)		21,350 (0.04%)	
7.8.	Shares Acquired after detailed Public Statement ▪ Number of Shares acquired ▪ Price of the shares acquired ▪ % of the shares acquired	Not Applicable		Not Applicable	
7.9.	Post offer Shareholding of Acquirer ▪ Number ▪ % Fully Diluted Equity Share Capital	4,52,39,183 (75.78%)		2,97,40,004 (49.82%)	
7.10.	Pre and Post Offer Shareholding of Public Shareholders (except selling shareholder) ▪ Number ▪ % Fully Diluted Equity Share Capital	Pre-Offer	Post Offer	Pre- Offer	Post offer
		2,03,35,808 (34.07%)	48,15,279 (8.07%)	2,03,35,808 (34.07%)	2,03,14,458 (34.03%)

Note: Post completion of the Open Offer, the Acquirer individually holds 2,97,40,004 Equity Shares, representing 49.82% of the Voting Share Capital of the Target Company, after taking into account the Equity Shares to be acquired pursuant to the Share Purchase Agreements and the Equity Shares tendered and accepted in the Open Offer. The Acquirer, together with the other promoters of the Target Company, collectively holds 3,93,79,882 Equity Shares, representing 65.97% of the Equity Share Capital/Voting Share Capital of the Target Company.

- The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the fulfillment of his obligations as laid down by SEBI (SAST) Regulations, 2011.
- A copy of this Post Offer Advertisement will be available on the website of SEBI.
- Capitalized terms used in this advertisement and not define herein, shall have same meaning assigned to them in the Letter of Offer dated 18.07.2026.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER



NAVIGANT CORPORATE ADVISORS LIMITED

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Website: www.navigantcorp.com

SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani

Place: Mumbai

Date: August 19, 2026