

**To**  
The Manager  
Listing Department  
**National Stock Exchange of India Limited**

**Subject:** Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the provisions of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, we hereby declare that:

I, Sanjay Kumar Popli, hold **64,60,000 (Sixty Four Lakh Sixty Thousand) equity shares**, constituting **26.81%** of the total paid-up equity share capital of the Company.

We further confirm that:

- The shares held by us are **free from any encumbrance**; and
- We have **not created any pledge, lien, or non-disposal undertaking**, directly or indirectly, on the said shares during the financial year ended 31<sup>st</sup> March 2026, except as already disclosed, if any.

This declaration is being furnished in compliance with the aforesaid regulation for your records.

Kindly take the same on record.

Thanking you,

Yours faithfully,

  
Victory Electric Vehicles International Ltd.  
Director

Sanjay Kumar Popli

**Date:06.04.2026**

**Place: Delhi**