



Valiant Organics
Limited

May 19, 2026

To,
Listing / Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
SCRIP CODE – 540145

To,
Listing / Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.
SYMBOL- VALIANTORG

Sub: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

In compliance with the provisions of Regulation 10(1)(a)(iii) read with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we wish to submit the disclosure with regard to the proposed purchase of 1,86,07,531 equity shares of Valiant Laboratories Limited by Valiant Organics Limited from Dhanvallabh Ventures LLP through off-market transaction.

Please take the above on your records.

Thanking you,

Yours faithfully,
For **Valiant Organics Limited**

Kaustubh Kulkarni
Company Secretary
ICSI M. No.: A52980

Encl: as above

CC:
Valiant Laboratories Limited
104, Udyog Kshetra, Mulund Goregaon Link Road,
Mulund West, Mumbai, Maharashtra, 400080



Valiant Organics Limited

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of Target Company (TC)	Valiant Laboratories Limited (“VLL” / “TC”)	
2.	Name of the acquirer(s)	Valiant Organics Limited (“VOL”)	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is a member of the promoter group of the Target Company.	
4.	Details of proposed acquisition		
	a.	Name of the transferor / seller	Dhanvallabh Ventures LLP (“DVLLP”)
	b.	Proposed date of acquisition	Subject to receipt of requisite approvals, the acquisition will be done any time after 4 working days from the date of this intimation
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	1,86,07,531
	d.	Total shares to be acquired as % of share capital of TC	34.26%
	e.	Price at which shares are proposed to be acquired	The shares of TC will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations.
	f.	Rationale, if any, for the proposed	The proposed acquisition is part of the restructuring exercise being undertaken by VOL.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii) of the Takeover Regulations	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the TC are frequently traded in terms of Regulation 2(1)(j) of the SEBI SAST Regulations. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period is Rs. 62.71/- per equity share.	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby declared that the acquisition price would not be higher by more than 25% of the price computed in point 6 above	
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	It is hereby declared that the Acquirer and the seller have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.	



Valiant Organics Limited

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	It is hereby declared that all the conditions specified under regulation 10(1)(a) of the Takeover Regulations, 2011 with respect to exemptions, have been duly complied with.			
11.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of Shares	% w.r.t total share capital /voting rights of TC	No. of Shares	% w.r.t total share capital /voting rights of TC
a.	Each Acquirer/ Transferee (*) Valiant Organics Limited	-	-	1,86,07,531	34.26
b.	Each Seller / Transferor Dhanvallah Ventures LLP	2,54,37,500	46.84	68,29,969	12.58

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature:

Date: 19 – May - 2026

Place: Mumbai