

**Date:** April 8, 2025

To,

The Department of Corporate Services  
**BSE Limited**  
25th Floor, Pheroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai -400 001  
Maharashtra, India.

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block - G  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400 051  
Maharashtra, India.

The Audit Committee and The Company Secretary and Compliance Officer  
**Ola Electric Mobility Limited**  
Wing C, Prestige RMZ Startech, Hosur Road,  
Municipal Ward No.67, Municipal No. 140,  
Koramangala VI Bk, Bengaluru South - 560 095,  
Karnataka, India.

**SUBJECT: DISCLOSURES UNDER REGULATION 31(4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Dear Sir/Madam,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended by the SEBI (Substantial Acquisition of Shares & Takeovers) (Second Amendment) Regulations, 2019 ("**Takeover Code**"), I, Bhavish Aggarwal, promoter of Ola Electric Mobility Limited ("**Company**"), hereby confirms that neither I nor persons acting in concert with me have created any encumbrance, directly or indirectly, on the shares held in the Company during the financial year ended March 31, 2025, other than those already disclosed during the financial year.

List of Promoter and Promoter group (including their PAN details) is enclosed as **Annexure-A**.

In compliance with the provision mentioned in Regulation 31(5) of the Takeover Code, we request to the Company to place this disclosure at the ensuing audit committee meeting of the Company.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking You,



Bhavish Aggarwal  
**Designation:** Promoter, Ola Electric Mobility Limited  
**Place:** Bengaluru

**Annexure-A**

**List of Promoter and Promoter group (including PAN details)**

<b>Sr. No.</b>	<b>Name of Promoter / Promoter Group</b>	<b>PAN</b>
1	Bhavish Aggarwal	
2	Naresh Kumar Aggarwal	
3	Usha Aggarwal	
4	Rajalakshmi Aggarwal	
5	Ankush Aggarwal	
6	Vijayam Raghunathan	
7	Naresh Aggarwal HUF	
8	BA Family Office LLP	
9	Indus Trust (through its trustee Ankush Aggarwal)	
10	OLA Foundation	
11	ANI Technologies Private Limited	
12	Geospoc Geospatial Services Private Limited	
13	Goddard Technical Solutions Private Limited	
14	Ola Financial Services Private Limited	
15	Ola Fleet Technologies Private Limited	
16	Ola Stores Technologies Private Limited	
17	Pisces Eservices Private Limited	
18	Ola Singapore Pte Ltd	
19	Krutrim AI Designs LLP	
20	Krutrim Silicon Private Limited	
21	Krutrim SI Designs Private Limited	
22	Krutrim Data Centre Private Limited	
23	Krutrim Cloud Private Limited	