

March 20, 2025

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India.

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051, India.

Dear Sir/Madam,

Sub: Detailed Public Statement dated March 19, 2025 (“DPS”) in relation to an open offer to the Public Shareholders (as defined in the DPS) of NACL Industries Limited (the “Target Company”) (“Open Offer”).

With respect to the captioned Open Offer, Coromandel International Limited (“**Acquirer**”), has announced an open offer for acquisition of up to 5,24,62,320 fully paid-up equity shares of face value of INR 1 each (“**Equity Shares**”) from the Public Shareholders of the Target Company, representing 26.00% of the Voting Share Capital, at a price of INR 76.70/- per Equity Share (the “**Offer Price**”) aggregating to total consideration of up to INR 4,02,38,59,944 /- (assuming full acceptance).

In connection with the Open Offer, the public announcement was made by us on behalf of the Acquirer on March 12, 2025. In terms of Regulation 13 read with Regulation 14 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the detailed public statement dated March 19, 2025 (“**DPS**”), published on March 20, 2025, in the following newspapers:

Newspaper	Language	Editions
Financial Express	English National Daily	All editions
Jansatta	Hindi National Daily	All editions
Navshakti	Marathi Regional Daily	Mumbai Edition*
Surya	Telegu Regional Daily	Hyderabad Edition**

**Marathi being the regional language at the place of the stock exchange where the maximum volume of trading in the shares of the target company are recorded during the sixty trading days preceding the date of the public announcement i.e. National Stock Exchange of India Limited*

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: + 91 22 6630 3030 F: +91 22 6630 3330 www.jmfl.com

***Telegu being the regional language at the place where the registered office of the Target Company is situated, i.e.,
Telangana (Hyderabad)*

Capitalised terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the enclosed DPS.

We request you to kindly disseminate the DPS on your website.

Thanking You,

For **JM Financial Limited**



Authorized Signatory

Vikas Kothari

Enclosure: as above.

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