

MANJU D. GUPTA
48/49, HATKESH CO-OP. HSG. SOCIETY
ROAD No.7,
J.V.P.D. SCHEME,
MUMBAI - 400 049

April 07, 2025

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Symbol: LUPIN

BSE Limited

P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
Mumbai - 400 001

Scrip Code: Equity - 500257

Dear Sir/Madam,

Sub: Disclosure under Regulation 31(4) and 31(5) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

I, Manju D. Gupta, promoter of Lupin Limited, hereby declare that, I along with members of Promoter Group and Persons Acting in Concert (as mentioned in **Annexure 'A'**), have not created, directly or indirectly, any encumbrance on the shares of Lupin Limited held by us, at any time during the Financial Year 2024-25.

You are requested to take the same on record.

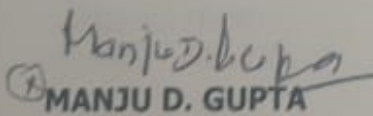
MDG *Manju D. Gupta*
MANJU D. GUPTA
DIN: 00209461

Encl.: Annexure 'A'

CC: Company Secretary / Audit Committee
Lupin Limited,
Kalpataru Inspire, 3rd Floor,
Off Western Express Highway,
Santacruz (East)
Mumbai - 400 055.

ANNEXURE 'A'

SL. NO.	NAMES	NO. OF SHARES HELD ON MARCH 31, 2025	% TO THE PAID-UP EQUITY CAPITAL
1.	Mrs. Manju D. Gupta	38,71,162	0.85%
2.	Desh Bandhu Gupta (HUF)	6,47,580	0.14%
3.	Ms. Vinita Gupta	3,27,424	0.07%
4.	Mr. Nilesh D. Gupta	9,01,064	0.20%
5.	Ms. Kavita Gupta	2,00,170	0.04%
6.	Dr. Anuja Gupta	7,25,705	0.16%
7.	Dr. Richa Gupta	2,33,265	0.05%
8.	Ms. Shefali Nath Gupta	1,752	0.00%
9.	Ms. Veda Nilesh Gupta	74,554	0.02%
10.	Master Neel Deshbandhu Gupta	29,448	0.01%
11.	Lupin Investments Pvt. Ltd.	20,71,94,390	45.38%
12.	Gupta Family Trust (Shares held by Manju D. Gupta as a Trustee)	1,000	0.00%
TOTAL:		214,207,514	46.92%


MANJU D. GUPTA

DIN: 00209461

Mumbai, April 07, 2025