

**Date: 8<sup>th</sup> April, 2025**

The Manager,  
Listing Department,  
National Stock Exchange of India Limited.  
Exchange Plaza, C-1,  
Block G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051

General Manager,  
Listing Department,  
BSE Limited.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Symbol: SAREGAMA**

**Scrip Code: 532163**

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST Regulations').**

Pursuant to the provisions of Regulation 31(4) of the SEBI SAST Regulations, Saregama India Limited, Promoter Group holding **NIL** shares of Spencer's Retail Limited (CIN: L74999WB2017PLC219355) as on 31<sup>st</sup> March, 2025 hereby declares that the Company has not made any encumbrance on the said shares, directly or indirectly, during the Financial Year 2024-25.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For **SAREGAMA INDIA LIMITED**

**Priyanka Motwani**  
**Company Secretary and Compliance Officer**

**Cc: The Company Secretary**  
Spencer's Retail Limited  
Duncan House, 31,  
Netaji Subhas Road,  
Kolkata, West Bengal – 700001