

# TITAGARH CAPITAL MANAGEMENT SERVICES PRIVATE LIMITED

Registered Office: 756 Anandapur E M Bypass Kolkata-700107  
Telephone: (033) 40190800, Fax (033) 40190823  
CIN: U67110WB2007PTC112393

8<sup>th</sup> April, 2025

National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E) Mumbai – 400 051  
**Symbol: TITAGARH**

BSE Limited (BSE)  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 532966**

**Sub: Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)**

Madam/Sir,

Pursuant to the SEBI SAST Regulations, we, Titagarh Capital Management Services Private Limited, a promoter of Titagarh Rail Systems Limited (formerly Titagarh Wagons Limited) ('the Company'), declare that no member had created any encumbrance on its shareholding in the Company, during the financial year ended 31<sup>st</sup> March, 2025 other than the encumbrance created by the following member of the promoter/promoter group/person acting in concert, during the financial year ended 31<sup>st</sup> March, 2024, which is continuing:

Sl. No.	Name of the Promoter	No. of Shares
1.	Vinita Bajoria	32,000

In terms of email received from the Stock Exchange, we also attach details of Promoter/Promoter Group without PAN in Annexure-1.

Please take the same on record.

Thanking you,  
yours faithfully,  
**For Titagarh Capital Management Services Private Limited**

**Prithish Chowdhary**  
**Director**

CC:

1. The Chairman of the Audit Committee, Titagarh Rail Systems Limited
2. The Company Secretary, Titagarh Rail Systems Limited

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Annexure – 1

Sl. No.	Name of Promoters	Entity type (Promoter/ Promoter Group)	No. of Shares
1	Rashmi Chowdhary	Promoter Group	1,01,22,630
2	Umesh Chowdhary	Promoter	77,530
3	Jagdish Prasad Chowdhary	Promoter	70,700
4	Vinita Bajoria	Promoter Group	32,051
5	Bimla Devi Kajaria	Promoter Group	2,000
6	Gaurav Kajaria	Promoter Group	0
7	Savitri Devi Chowdhary	Promoter	0
8	Sumita Kandoi	Promoter Group	0
9	Chowdhary Foundation Trust	Promoter	1,82,01,875
10	Titagarh Capital Management Services Private Limited	Promoter	2,40,71,588
11	Titagarh Logistics Infrastructures Private Limited	Promoter Group	19,08,487