

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |  |   |
|----|--|---|
| 1. | Name of the Target Company (TC)  | Ashima Limited  |
| 2. | Name of the acquirer(s)  | Chintan Parikh Family Trust No. 1<br>(PAN : AACTC7296E)<br><br>Chintan Parikh Family Trust No. 2<br>(PAN : AACTC7300F)<br><br>Chintan Parikh Family Trust No. 3<br>(PAN : AACTC7297F) |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters   | Acquirers are members of Promoter group of the Target Company prior to the transaction.   |
| 4. | Details of the proposed acquisition  |   |
|    | (a) Name of the person(s) from whom shares are to be acquired  | Mrs. Shefali Chintan Parikh<br>(PAN No. ABDPP0427E)   |
|    | (b) Proposed date of acquisition   | On or after Date 25 <sup>th</sup> June, 2025  |
|    | (c) Number of shares to be acquired from each person mentioned in 4(a) above   | 2,87,40,000   |
|    | (d) Total shares to be acquired as % of share capital of TC  | 14.995%   |
|    | (e) Price at which shares are proposed to be acquired  | This transfer is without consideration, by way of settling the shares into the Trusts.  |
|    | (f) Rationale, if any, for the proposed transfer   | Inter-se transfer among Promoters pursuant to Regulation 10(1)(a)(i).   |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer   | Regulation 10(1)(a)(i) - Inter-se Promoters transfer  |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs.27.25  |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.   | NA  |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as Applicable.  | Not Applicable, since the transfer is without consideration, by way of settling the shares into the Trusts.   |

|     |   |  |  |   |  |
|-----|---|--|--|---|--|
| 9.  | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)                       | I hereby declare that the Transferors and Transferees have complied / will comply with applicable disclosure requirements under chapter V of the SEBI (SAST) Regulations, 2011 |  |   |  |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.   | I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.  |  |   |  |
| 11. | Shareholding details  | Before the proposed transaction  |  | After the proposed transaction  |  |
|     |   | No. of shares /voting rights   | % w.r.t total share capital of TC                            | No. of shares /voting rights  | % w.r.t total share capital of TC                            |
| A   | Acquirer(s) and PACs (other than sellers) (*)<br>Chintan Navnitlal Parikh<br>Krishnachintan Chintan Parikh<br>Chintan Navnitlal Parikh-HUF<br>Chintan Parikh Family Trust No. 1<br>Chintan Parikh Family Trust No. 2<br>Chintan Parikh Family Trust No. 3<br>Navchintan Trust | 1,56,670<br>31,300<br>30,425<br>0<br>0<br>0<br>11,17,95,678  | 0.08%<br>0.02%<br>0.02%<br>0.00%<br>0.00%<br>0.00%<br>58.33% | 1,56,670<br>31,300<br>30,425<br>95,80,000<br>95,80,000<br>95,80,000<br>11,17,95,678 | 0.08%<br>0.02%<br>0.02%<br>4.99%<br>4.99%<br>4.99%<br>58.33% |
|     | Total   | 11,20,14,073   | 58.45%   | 14,07,54,073  | 73.42%   |
| B   | Seller (s)<br>Mrs. Shefali Chintan Parikh   | 2,88,28,762  | 15.04%   | 88,762  | 0.05%  |

**Note:**

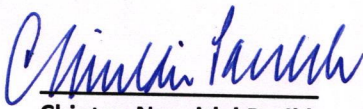
(\*) Shareholding of each entity may be shown separately and then collectively in a group.

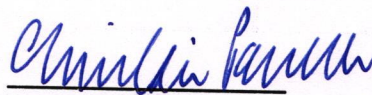
- The above disclosure shall be signed by the acquirer mentioning date & place. In case there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

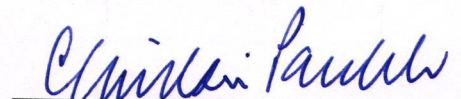
For, Chintan Parikh  
Family Trust No. 1  
(Acquirer)

For, Chintan Parikh  
Family Trust No. 2  
(Acquirer)

For, Chintan Parikh  
Family Trust No. 3  
(Acquirer)

  
Chintan Navnitlal Parikh  
Trustee

  
Chintan Navnitlal Parikh  
Trustee

  
Chintan Navnitlal Parikh  
Trustee

Date: 18/06/2025  
Place: Ahmedabad

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