

April 3, 2025

The Audit Committee of Directors  
HDFC Life Insurance Company Limited  
Lodha Excelus, 13<sup>th</sup> Floor,  
Apollo Mills Compound  
N.M. Joshi Marg,  
Mahalaxmi  
Mumbai 400 011

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No .C/1, Block G  
Bandra Kurla Complex,  
Mumbai – 400 051

Kind Attn: **Sr. General Manager**  
**DCS – Listing Department**

Kind Attn: **Head Listing**

Scrip Code: **540777**

Scrip Symbol: **HDFCLIFE**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (“Takeover Regulations”)**

Pursuant to the provisions of Regulations 31(4) and 31(5) of Takeover Regulations, we hereby declare that the Bank held 108,33,42,272 equity shares in HDFC Life Insurance Company Limited (HDFC Life) as on March 31, 2025 and the Bank or person acting in concert, if any along with the Bank has not made any encumbrance directly or indirectly on the shares of HDFC Life, including during the financial year ended March 31, 2025.

However, we request you to please note the following in connection with lock-in on the said shares:-

The composite scheme of Amalgamation (“**Scheme**”) for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly owned subsidiaries of Housing Development Finance Corporation Limited (“**HDFC Limited**”) with and into HDFC Limited ; and (ii) HDFC Limited with and into HDFC Bank under Section 230 to 232 of Companies Act, 2013 and other applicable laws including the rules and regulations thereunder, became effective on and from July 01, 2023 (“**Effective Date**”).

While the Insurance Regulatory and Development Authority of India (“**IRDAI**”) granted its approval to erstwhile HDFC Limited for transfer of its entire shareholding in HDFC Life to HDFC Bank, pursuant to the effectiveness of the Scheme, IRDAI has put a condition that such transferred shares of HDFC Life shall be subject to lock-in period in accordance with the Regulation 6(1) of IRDAI (Registration of Indian Insurance Companies) Regulations, 2022.



We understand your world

Accordingly, the said shares which stood transferred to HDFC Bank pursuant to the effectiveness of the Scheme, is subject to lock-in up to June 30, 2025 in accordance with Regulation 6(1) of IRDAI (Registration of Indian Insurance Companies) Regulations, 2022.

Request you to take the same on record.

Signature:

A handwritten signature in blue ink, appearing to read "Ajay", written over a set of horizontal and vertical lines.

Name: **Ajay Agarwal**

Designation: **Company Secretary & Head – Group Oversight**

Place: **Mumbai**

Date: **April 3, 2025**