

Ashok R. Paun

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Email Id: ashok.paun@marvellifestyle.com

Date: April 03, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex - Bandra (E)
Mumbai - 400 051

NSE Symbol: MDL

Subject: Declaration under Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

I, Ashok R. Paun, hereby declare on behalf of Promoter & Promoter Group (along with persons acting in concert) [As mentioned in Annexure A], that we have not made any encumbrance of Equity Shares of **Marvel Decor Limited**, directly or indirectly, during the financial year 2024-25.

Kindly take the same on your record.

Thank you.

Yours faithfully,

On behalf of Promoters and Promoter Group



Ashok R. Paun

Promoter - Marvel Decor Limited

CC:

1. Marvel Decor Limited
2. The Audit Committee of Marvel Decor Limited