

# SHRADHA AGARWALA

Date: 01/04/2025

To,  
**Audit Committee**  
**Zuari Industries Limited**  
Jai Kisaan Bhawan  
Zuari Nagar  
Goa - 403726

**National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai – 400051

**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

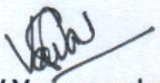
**Target Company: Zuari Industries Limited ("the Company")**

Dear Sirs,

In pursuance of Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby declare that I, alongwith persons acting in concert, has / have not made any encumbrance, directly or indirectly, on the shares of the Company, other than those already disclosed to the stock exchanges and the Company, during the financial year ended March 31, 2025.

This is for your information and record.

Thanking You  
Yours Faithfully,  
For & on behalf of Shradha Agarwala

  
**V Venugopalan**  
**Authorised Signatory**

**Place: Kolkata**