

QSR Management Trust

Date: 8th April 2025

To,

1. The Audit Committee
Sapphire Foods India Limited
702, Prism Tower, A-Wing, Mindspace, Link Road,
Goregaon (W), Mumbai- 400062
2. National Stock Exchange of India Limited
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051
Symbol: SAPHIRE
3. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 40001
Scrip Code: 543397

Dear Sir/Madam,

Subject: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, a declaration is hereby being made that no other Encumbrance on shares of Sapphire Foods India Limited, has been made directly or indirectly, other than those already disclosed to the Stock Exchanges during the Financial Year ending 31-Mar-2025, if any.

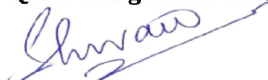
Details of Entity/Person on who's behalf the declaration is being submitted:

Name of Entity/Person	Category
Sagista Realty Advisors Private Limited (Trustee of QSR Management Trust)	Promoter

Kindly take the same on record.

Thanking You,

**For and On behalf of
QSR Management Trust**



**Shivani Narang
Authorised Signatory**

Place:Mumbai

Date:08/04/2025