

# Maunal Shantilal Gandhi

12-B, Surbhit Vatika Shantivan Co. Op. Housing Society,  
B/h Apple Woods Township Bopal, Ahmedabad, 380058, Gujarat, India

03rd April 2026

To,  
The Manager-Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai — 400 051, Maharashtra, India

**Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM**

Respected Sir/Madam,

**Subject: Declaration pursuant Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

In terms of Regulation 31(4) SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 as amended from time to time, I Maunal Shantilal Gandhi as a Promoter and representative of Promoter Group of Ushanti Colour Chem Limited ("The Company"), hereby declare that we held 76,25,100 Equity Shares of the Company as on March 31, 2026 and we along with persons acting in concert, have not made any encumbrance of Equity Shares, directly or indirectly, during the financial year ended March 31, 2026.

**Name of Entity/Person submitting the Declaration: Maunal Shantilal Gandhi.**

**Details of Entity/Person on whose behalf the declaration is being submitted.**

<b>Name of Entity/Person</b>	<b>Category</b>
Maunal Shantilal Gandhi	Promoter
Minku Shantilal Gandhi	Promoter
Shantilal Bhailalbhai Gandhi HUF	Promoter Group
Maunal Shantilal Gandhi HUF	Promoter Group
Minku Shantilal Gandhi HUF	Promoter Group
Mona Maunal Gandhi	Promoter Group
Shafali Minku Gandhi	Promoter Group
Shantilal Bhailal Gandhi	Promoter Group
Aadit Minku Gandhi	Promoter Group
Arjun Maunal Gandhi	Promoter Group

Kindly take on record the same and acknowledge the receipt.

Thanking you,

Yours faithfully,

  
**Maunal Shantilal Gandhi**  
**Promoter and Representative of Promoter Group**

CC:

To  
The Audit Committee  
M/s. Ushanti Colour Chem Limited  
88/8, GIDC Phase I,  
Vatva, Ahmedabad-382445,  
Gujarat, India  
Email ID: csucl@ushanti.com