

Aalap Nilesh Patel

Address: 1-2 Yashasvi Bungalow, Opp. Surat Science Centre,
Shukan Bungalow Compound, City Light Area, Surat – 395007, Gujarat

Email: aalap@hleglascoat.com

Date: September 11, 2026

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 522215

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India
Symbol: HLEGLAS

Sub: Disclosure regarding inter-se transfer of shares amongst members of the promoter and promoter group of HLE Glascoat Limited ("Target Company")

Ref: Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations")

Dear Sir/Madam,

We refer to our earlier disclosure dated August 24, 2026 made under Regulation 10(5) of the Takeover Regulations wherein it was intimated that I, Aalap Nilesh Patel ("**Acquirer**"), a member of the promoter and promoter group had agreed to acquire 69,45,474 equity shares of the Target Company (representing 10.00% of the equity share capital) from Mr. Nilesh Khushalbhai Patel ("**Seller**"), who is also a member of the promoter and promoter group of the Target Company, pursuant to *inter-se* transfer of shares by way of gift amongst the qualifying persons being immediate relatives.

In this regard, I wish to inform you that on September 10, 2026, the Acquirer has acquired the agreed number of equity shares of the Target Company by way of *inter-se* transfer of shares by way of gift from the Seller.

Please find enclosed herewith a disclosure in respect of the acquisition of equity shares of the Target Company under Regulation 10(6) of the Takeover Regulations.

This is for your information and record.

Yours truly,



Aalap Nilesh Patel
Acquirer

Encl: As above

CC:
To,
The Company Secretary
HLE Glascoat Limited
H-106, GIDC, Vitthal Udyognagar,
Anand, 388121, Gujarat

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Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1.	Name of the Target Company (TC)	HLE Glascoat Limited ("Target Company")	
2.	Name of the acquirer(s)	Mr. Aalap Nilesh Patel ("Acquirer")	
3.	Name of the stock exchange where the shares of TC are listed	BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Acquirer has acquired 69,45,474 equity shares (representing 10.00% of its equity share capital) from the following persons, who is also a member of the promoter and promoter group of the Target Company: (i) Mr. Nilesh Khushalbhai Patel ("Seller") The Seller is a relative (father) of the Acquirer. The details of acquisition from each of the Sellers is set out below: The transactions have been undertaken as an <i>inter-se</i> transfer of shares among members of the promoter and promoter group of the Target Company, by way of gift amongst the qualifying persons being immediate relatives.	
5.	Relevant regulation under which acquirer is exempted from making an open offer	Regulation 10(1)(a)(i) of Takeover Regulations	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. Disclosure under Regulation 10(5) was required be made. Yes. A prior disclosure was made under Regulation 10(5) as per the specified timeline. August 24, 2026	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a Name of the transferor / seller	Mr. Nilesh Khushalbhai Patel	Mr. Nilesh Khushalbhai Patel
	b Date of acquisition	On or after August 31, 2026	On or after August 31, 2026



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	c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	69,45,474 equity shares		69,45,474 equity shares	
	d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	10.00%		10.00%	
	e	Price at which shares are proposed to be acquired/ actually acquired	Not Applicable, since the shares were acquired as a gift and hence no consideration is involved.		Not Applicable, since the shares were acquired as a gift and hence no consideration is involved.	
8.	Shareholding details		Pre-transaction		Post-transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Acquirer/Transferee				
		Mr. Aalap Nilesh Patel	9,44,165	1.36%	78,89,639	11.36%
	b	Sellers/Transferors				
		Mr. Nilesh Khushalbhai Patel	1,72,06,114	24.77%	1,02,60,640	14.77%

***Note:** Other members of the promoter and promoter group of the Target Company are deemed to be acting in concert with the Acquirer. However, such members of the promoter and promoter group are not acting in concert with the Acquirer for the purpose of this transaction. Please refer to **Annexure A** for details of the shareholding of all members of the promoter and promoter group in the Target Company.



Aalap Nilesh Patel
Acquirer

Date : September 11, 2026

Place : Anand

Aalap Nilesh Patel

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Annexure A

Shareholding of the members of the promoter and promoter group

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Acquirer				
Mr. Aalap Nilesh Patel	9,44,165	1.36%	78,89,639	11.36%
Sellers				
Mr. Nilesh Khushalbhai Patel	1,72,06,114	24.77%	1,02,60,640	14.77%
Other members of the promoter and promoter group				
Mr. Himanshu Khushalbhai Patel	1,69,93,535	24.47%	1,69,93,535	24.47%
Mr. Harsh Himanshu Patel	88,57,761	12.75%	88,55,761	12.75%
Ms. Swara Rajeev Patel	14,60,025	2.10%	14,60,025	2.10%
Ms. Kishoriben Nilesh Patel	81,110	0.12%	81,110	0.12%
Ms. Priti Himanshubhai Patel	46,350	0.07%	46,350	0.07%
Total (promoter and promoter group)	4,55,89,060	65.65%	4,55,89,060	65.65%

*As per shareholding pattern for the quarter ended June 30, 2026.

