AARON
INDUSTRIES LTD.

September 12, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject: Prior Intimation under Regulation 10(5) for intention of proposed inter-se transfer amongst Promoter and Promoter Group under Regulation 10(1)(a)(iv) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In accordance with the provisions of Regulation 10(5) read with Regulation 10(1)(a)(iv) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI SAST Regulations**"), this is to inform you that the Company has received prior intimations from the proposed acquirers regarding their intention to acquire equity shares of the Company by way of inter-se transfer amongst the Promoter and Promoter Group, as detailed below:

Name of the Transferor/ Seller (Donor)	Name of the Transferee/ Acquirer (Donee)	No. of Equity shares proposed to be transferred	% of Share-holding
Mr. Amar Chinubhai Doshi	Amar Chinubhai Doshi HUF	10,00,000	4.77%
Mr. Karan Amar Doshi	Doshi Karan Amar HUF	10,00,000	4.77%
Mr. Monish Amar Doshi	Monish Amarbhai Doshi HUF	10,00,000	4.77%

The aforesaid proposed transfers are inter-se transfers amongst the Promoter and Promoter Group by way of gift, without any consideration, and are proposed to be undertaken in accordance with Regulation 10(1)(a)(iv) of the SEBI SAST Regulations.

The aggregate shareholding of the Promoter and Promoter Group in the Company before and after the aforesaid inter-se transfers shall remain unchanged.

In this regard, the prior intimations under Regulation 10(5) of the SEBI SAST Regulations, as received from the respective proposed acquirers, are enclosed herewith for your information and records.

Kindly take the same on your record and oblige.

Thanking you.
Yours faithfully,
For Aaron Industries Limited

NITINKUMAR NANJIBHAI MANIYA
Digitally signed by NITINKUMAR NANJIBHAI MANIYA
Date: 2026.09.12 15:14:54 +05'30'

Nitinkumar Maniya
Company Secretary and Compliance Officer

Encl: As above

Date: 12/09/2026

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Subject: Intimation under Regulation 10(5) for intention for an inter-se transfer amongst Promoter and Promoter Group under Regulation 10(1)(a)(iv) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find attached intimation under Regulation 10(5) in respect of proposed acquisition of shares of M/s Aaron Industries Limited under Regulation 10(1)(a)(iv) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you.

For Amar Chinubhai Doshi HUF	**For Doshi Karan Amar HUF**	**For Monish Amarbhai Doshi HUF**
FOR AMAR CHINUBHAI DOSHI (HUF) A. C. Doshi KARTA	FOR DOSHI KARAN AMAR HUF Karan Doshi KARTA	FOR MONISH AMAR DOSHI HUF KARTA
Amar Chinubhai Doshi-Karta **Promoter Group**	**Karan Amar Doshi-Karta** **Promoter Group**	**Monish Amar Doshi-Karta** **Promoter Group**

Encl: As above

Cc:
Company Secretary and Compliance officer
Aaron Industries Limited
B-65 & 66, Jawahar Road No.4,
Udhyog Nagar, Udhna,
Surat-394210 Gujarat, India

Disclosures under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Aaron Industries Limited
2.	Name of the acquirer(s)		1. Amar Chinubhai Doshi HUF 2. Doshi Karan Amar HUF 3. Monish Amarbhai Doshi HUF
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes, all the acquirer(s) are part of the Promoter Group of TC.
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	1. Amar Chinubhai Doshi 2. Karan Amar Doshi 3. Monish Amar Doshi
	b.	Proposed date of acquisition	On or after September 21, 2026
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	1. Mr. Amar Chinubhai Doshi proposes to transfer 10,00,000 (Ten Lakh) equity shares by way of gift to Amar Chinubhai Doshi HUF. 2. Mr. Karan Amar Doshi proposes to transfer 10,00,000 (Ten Lakh) equity shares by way of gift to Doshi Karan Amar HUF. 3. Mr. Monish Amar Doshi proposes to transfer 10,00,000 (Ten Lakh) equity shares by way of gift to Monish Amarbhai Doshi HUF.
	d.	Total shares to be acquired as % of share capital of TC	Up to 30,00,000 equity shares constituting 14.32% of the total shares capital of the TC.
	e.	Price at which shares are proposed to be acquired	Not applicable since the acquisition is being made by way of gift.
	f.	Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst the Promoter and Promoter Group by way of gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(iv) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not Applicable

FOR AMAR CHINUBHAI DOSHI (HUF)
A. C. Doshi
KARTA

FOR DOSHI KARAN AMAR HUF
Karan Doshi.
KARTA

FOR MONISH AMAR DOSHI HUF
KARTA

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable since the acquisitions are being made by way of gift.			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	i. We hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997). ii. Not applicable.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
12.	Acquirer(s) and PACs (other than sellers)(*) **(Refer Annexure I)**	4158634	19.854%	7158634	34.176%
-	~~Seller~~ Gift by 1. Mr. Amar Chinubhai Doshi 2. Mr. Karan Amar Doshi 3. Mr. Monish Amar Doshi	 5397504 2912244 2837308	 25.768% 13.903% 13.546%	 4397504 1912244 1837308	 20.994% 9.129% 8.771%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Amar Chinubhai Doshi HUF | **For Doshi Karan Amar HUF** | **For Monish Amarbhai Doshi HUF**

FOR AMAR CHINUBHAI DOSHI (HUF) | FOR DOSHI KARAN AMAR HUF | FOR MONISH AMAR DOSHI HUF

A. C. Doshi | Karan Doshi |

KARTA | KARTA | KARTA

Amar Chinubhai Doshi-Karta
Promoter Group

Karan Amar Doshi-Karta
Promoter Group

Monish Amar Doshi-Karta
Promoter Group

Date: 12/09/2026
Place: Surat

Annexure – I: Shareholding of Acquirer(s) and PAC(s) (other than seller)

Name of the Shareholder		Before the propose transaction		After the proposed transaction	
		No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC
Acquirer(s) and PACs (other than seller)					
1	Radhika Amar Doshi	2224140	10.618%	2224140	10.618%
2	Toral Karan Doshi	204154	0.975%	204154	0.975%
3	Bhoomi Doshi	195334	0.933%	195334	0.933%
4	Amar Chinubhai Doshi (HUF)*	542582	2.590%	1542582	7.364%
5	Doshi Karan Amar (HUF)*	294682	1.407%	1294682	6.181%
6	Monish Amarbhai Doshi (HUF)*	381542	1.822%	1381542	6.596%
7	Rajiv Chandrakant Shah	147400	0.704%	147400	0.704%
8	Falguni Rajiv Shah	147400	0.704%	147400	0.704%
9	Kushal Mitesh Jariwala	21400	0.102%	21400	0.102%
	Total	**4158634**	**19.854%**	**7158634**	**34.176%**

(*) Acquirer(s)

For Amar Chinubhai Doshi HUF **For Doshi Karan Amar HUF** **For Monish Amarbhai Doshi HUF**

FOR AMAR CHINUBHAI DOSHI (HUF)
A. C. Doshi
KARTA

FOR DOSHI KARAN AMAR HUF
Karan Doshi
KARTA

FOR MONISH AMAR DOSHI HUF
KARTA

Amar Chinubhai Doshi-Karta
Promoter Group

Karan Amar Doshi-Karta
Promoter Group

Monish Amar Doshi-Karta
Promoter Group

Date: 12/09/2026
Place: Surat