I G E (India) Private Limited

17th Floor, Nirmal Building,
Nariman Point,
Mumbai 400 021.
India.
T +91 22 4029 9000, Fax +91 22 2202 7995
CIN : U74999WB1930PTC152570

Date: July 14, 2026

To,

1) **National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

2) **BSE Limited**
Floor 25, P. J. Towers,
Dalal Street, Mumbai,
Mumbai – 400001.

3) **International Conveyors Limited**
10, Middletown Row Post Box No. 9282, Kolkata – 700 071

Dear Sir,

Sub: Disclosure pursuant to Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations") in relation to creation of encumbrances over the equity shares of International Conveyors Limited.

This disclosure is being made by IGE (India) Private Limited ("**IGE**") in connection with certain contractual covenants provided in relation to the equity shares of International Conveyors Ltd ("**Company**"), which may be may fall within the definition of "encumbrance" under Chapter V of the Takeover Regulations.

The facility agreement dated July 11, 2026 entered into between Zenox Technology Services Private Limited, Kotak Mahindra Bank Limited and CTL Trusteeship Limited, as may be amended/ restated from time to time, contains certain contractual covenants in relation to the equity shares of the Company, which may be may fall within the definition of "encumbrance" under Chapter V of the Takeover Regulations.

Further, the deed of corporate guarantee dated July 11, 2026 entered into between I G E (India) Private Limited (as the guarantor) and CTL Trusteeship Limited (as the security trustee) contains certain contractual covenants in relation to the equity shares of the Company, which may be may fall within the definition of "encumbrance" under Chapter V of the Takeover Regulations.

Please take the same on record and disseminate the same.

For **IGE (India) Private Limited**

Arpit Tapadia Digitally signed by Arpit Tapadia Date: 2026.07.14 21:27:37 +05'30'

Arpit Tapadia
Director
DIN: 09837980

Encl.: Annexure I and Annexure II

ANNEXURE 1

Disclosure by the Promoters to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Annexure 1)

Name of the Target Company (TC)	International Conveyors Ltd
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	July 14, 2026
Names of the promoters or PAC on whose shares encumbrance has been created~~/ released/ invoked~~	I G E (India) Private Limited, R.C.A Limited, Amaranth Daksha Private Limited, Surbhit Dabriwala and Yamini Dabriwala

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	**Promoter holding in the target company (1)**		**Promoter holding already encumbered (2)**		**Details of events pertaining to encumbrance (3)**							**Post event holding of encumbered shares {creation [(2)+(3)]~~/release [(2)-(3)]/invocation [(1)-(3)]~~}**	
	Number	**% of total share capital**	**Number**	**% of total share capital**	**Type of event (creation ~~/ release / invocation~~)**	**Date of creation~~/ release/ invocation~~ of encumbrance**	**Type of encumbrance (~~pledge/ lien/ non disposal undertaking/~~ others)**	**Reasons for encumbrance***	**Number**	**% of share capital**	**Name of the entity in whose favour shares encumbered**	**Number**	**% of total share capital**
Smiti Somany	7,90,000	1.24	-	-	-	-	-	-	-	-	-	-	-
Sujata Saraf	1,00,000	0.16	-	-	-	-	-	-	-	-	-	-	-
Pushpa Bagla	31,359	0.05	-	-	-	-	-	-	-	-	-	-	-
Ritu Dalmia	-	0.00	-	-	-	-	-	-	-	-	-	-	-
I G E (India) Private Limited[(1)]	2,92,87,560	45.92	2,92,87,560	45.92	Creation	July 11, 2026	Others	Security for the additional rupee term loan facility availed by Zenox Technology Services Private Limited	2,92,87,560	45.92	In favour of CTL Trusteeship Limited acting as Security Trustee	2,92,87,560	45.92
Dabri Properties & Trading Co Pvt. Ltd.	17,84,000	2.80	-	-	-	-	-	-	-	-	-	-	-
Elpro International Limited	13,14,823	2.06	-	-	-	-	-	-	-	-	-	-	-
R.C.A Limited[(1)]	6,27,520	0.98	6,27,520	0.98	Creation	July 11, 2026	Others	Security for the additional rupee term loan facility availed by Zenox Technology Services Private Limited	6,27,520	0.98	In favour of CTL Trusteeship Limited acting as Security Trustee	6,27,520	0.98

Amaranth Daksha Private Limited[(1)]	24,15,000	3.79	24,15,000	3.79	Creation	July 11, 2026	Others	Security for the additional rupee term loan facility availed by Zenox Technology Services Private Limited	24,15,000	3.79	In favour of CTL Trusteeship Limited acting as Security Trustee	24,15,000	3.79
Surbhit Dabriwala[(2)]	80,83,355	12.67	-	-	Creation	July 11, 2026	Others	Security for the additional rupee term loan facility availed by Zenox Technology Services Private Limited	80,83,355	12.67	In favour of CTL Trusteeship Limited acting as Security Trustee	80,83,355	12.67
Yamini Dabriwala[(2)]	3,59,900	0.56	-	-	Creation	July 11, 2026	Others	Security for the additional rupee term loan facility availed by Zenox Technology Services Private Limited	3,59,900	0.56	In favour of CTL Trusteeship Limited acting as Security Trustee	3,59,900	0.56
Total	**4,47,93,517**	**70.23**	**3,23,30,080**	**50.69%**	-	-	-	-	-	-	-	**4,07,73,335**	**63.93%**

(1) *The facility agreement dated July 11, 2026 entered into between Zenox Technology Services Private Limited, Kotak Mahindra Bank Limited (lender) and CTL Trusteeship Limited (security trustee), as may be amended/ restated from time to time (“**Facility Agreement**”), contains certain contractual covenants in relation to the equity shares of the Company, which may fall within the definition of “encumbrance” under Chapter V of the Takeover Regulations. Further, the deed of corporate guarantee dated July 11, 2026 entered into between I G E (India) Private Limited (as the guarantor) and CTL Trusteeship Limited (as the security trustee) (“**Deed of Corporate Guarantee**”) contains certain contractual covenants in relation to the equity shares of the Company, which may fall within the definition of “encumbrance” under Chapter V of the Takeover Regulations.*

(2) *The Facility Agreement and Deed of Corporate Guarantee contain a contractual covenant in respect of IGE to procure non-dilution of shareholding of Surbhit Dabriwala and Yamini Dabriwala (individual promoters in the Company), which may fall within the definition of “encumbrance” under Chapter V of the Takeover Regulations and is being disclosed out of abundant caution.*

For IGE (India) Private Limited

Arpit Tapadia
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Date: 2026.07.14 21:27:53 +05'30'

Arpit Tapadia
Director
DIN: 09837980

Place: Mumbai
Date: July 14, 2026

ANNEXURE – II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	International Conveyors Ltd
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	I G E (India) Private Limited, R.C.A Limited, Amaranth Daksha Private Limited, Surbhit Dabriwala and Yamini Dabriwala
Total promoter shareholding in the listed company	No. of shares: 4,47,93,517 % of total share capital: 70.23%
Encumbered shares as a % of promoter shareholding	91.03%
Whether encumbered share is 50% or more of promoter shareholding	YES ~~/ NO~~
Whether encumbered share is 20% or more of total share capital	YES ~~/ NO~~

DETAILS OF ALL THE EXISTING EVENTS/ AGREEMENTS PERTAINING TO ENCUMBRANCE

		Encumbrance (Date of creation of encumbrance: July 11, 2026)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Other[(1)]
No. and % of shares encumbered		4,07,73,335 (63.93%)
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	In favour of CTL Trusteeship Limited acting as Security Trustee
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NO Trusteeship services
	Names of all other entities in the agreement	The facility agreement dated July 11, 2026 entered into between Zenox Technology Services Private Limited, Kotak Mahindra Bank Limited (lender) and CTL Trusteeship Limited (security trustee), as may be amended/ restated from time to time. The deed of corporate guarantee dated July 11, 2026 entered into between I G E (India) Private Limited (as the guarantor) and CTL Trusteeship Limited (as the security trustee).
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	~~YES /~~ NO If yes, 1. **Name of the issuer:** NA 2. **Details of the debt instrument:** NA 3. **Whether the debt instrument is listed on stock exchanges?:** NA 4. **Credit Rating of the debt instrument:** NA 5. **ISIN of the instrument:** - NA
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 3,27,45,06,533.85
	Amount involved (against which shares have been encumbered) (B)	INR 4,98,00,00,000
	Ratio of A / B	0.66
End money use of	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	The borrower shall apply the amounts towards part-financing the acquisition of equity shares of Elpro International Limited and expenses in relation to the facility.

(1) *The facility agreement dated July 11, 2026 entered into between Zenox Technology Services Private Limited, Kotak Mahindra Bank Limited (lender) and CTL Trusteeship Limited (security trustee), as may be amended/ restated from time to time (“**Facility Agreement**”), contains certain contractual covenants in relation to the equity shares of the Company, which may fall within the definition of “encumbrance” under Chapter V of the Takeover Regulations. Further, the deed of corporate guarantee dated July 11, 2026 entered into between I G E (India) Private Limited (as the guarantor) and CTL Trusteeship Limited (as the security trustee) (“**Deed of Corporate Guarantee**”) contains certain contractual covenants in relation to the equity shares of the Company, which may fall within the definition of “encumbrance” under Chapter V of the Takeover Regulations. Further, the Facility Agreement and Deed of Corporate Guarantee contain a contractual covenant in respect of IGE to procure non-dilution of shareholding of Surbhit Dabriwala and Yamini Dabriwala* (*individual promoters in the Company), which may fall within the definition of “encumbrance” under Chapter V of the Takeover Regulations and is being disclosed out of abundant caution.*

For IGE (India) Private Limited

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Arpit Tapadia
Director
DIN: 09837980

Place: Mumbai
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