

**ASHISH VIRENDRABHAI SHAH**  
**2-JAIN MERCHANT SOCIETY,ANANDNAGAR,PALDI,ELLISBRIDGE,AHMEDABAD-380007**

10<sup>th</sup> July,2025

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| To,<br>The Manager (Listing)<br><b>The Bombay Stock Exchange Ltd.</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400 001 | To,<br>The Manager (Listing)<br><b>The National Stock Exchange of India Ltd</b><br>“Exchange Plaza”<br>Bandra-Kurla Complex<br>Mumbai – 400 051 |
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**Company Code: 514274 (BSE)**

**Company Code: AARVEEDEN (NSE)**

Dear Sir/ Madam,

**REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.**

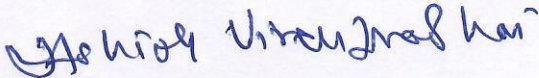
**Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))**

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for encumbrances of shares/ ~~invocation of encumbrance/ release of encumbrances~~ of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,



**Ashish A. Shah**

**C.C to**

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| The Board of Directors,<br><b>AARVEE DENIMS AND EXPORTS LIMITED</b><br>191, Shahwadi, Narol- Sarkhej Highway,<br>Nr.OldOctroi Naka, Narol, Ahmadabad. |
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**Disclosure by the Promoter(s) to the stock exchanges and to the Target company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target Company(TC)  |  |                          |                                  |  |                          |   | M/s. Aarvee Denims and Exports Limited              |  |               |                          |   |   |                          |
|---|--|--------------------------|----------------------------------|--|--------------------------|---|---|--|---------------|--------------------------|---|---|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed            |  |                          |                                  |  |                          |   | BSE Ltd. & National Stock exchange Limited(NSE)     |  |               |                          |   |   |                          |
| Date of reporting   |  |                          |                                  |  |                          |   | 10/07/2025  |  |               |                          |   |   |                          |
| Name of the promoter or PAC on whose shared encumbrance has been created/released/invoked |  |                          |                                  |  |                          |   | Ashish Virendra Shah                                |  |               |                          |   |   |                          |
| Details of the creation/invocation/release of encumbrance:                                |  |                          |                                  |  |                          |   |   |  |               |                          |   |   |                          |
| Name of the promoter (s) or PACs with him(**)   | Promoter holding in the target company (1) |                          |                                  | Promoter holding already encumbered(2) |                          | Details of events pertaining to encumbrance(3)  |   |  |               |                          |   | Post event holding of encumbered shares {creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(2)-(3)]} |                          |
|   | No. of shares                              | % of total share capital | %w.r.t diluted share capital (*) | No. of shares                          | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares   | % of total share capital |
| Ashish Virendra Shah  | 1944                                       | 0.009%                   | -                                | 1944                                   | 0.009%                   | Release   | 05/07/2025  | Pledge   | 1944          | 0.009%                   | BOB CAPITAL MARKETS LIMITED                         | 1944  | 0.009%                   |

Signature of the Authorized Signatory:

*Ashish Virendraji*

Place: Ahmedabad

Date: 10/07/2025

(\*\*\*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*)Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

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to provide information to investors regarding the company's financial performance and other material information. The company is required to disclose this information in a timely and accurate manner.