

**KALPESH SHAH**  
20-MERCHANT PARK, NEAR JAIN MERCHANT SOCIETY, NEAR FAIZ MOHAMMAD HALL,  
PALDI, AHMEDABAD 380007

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10<sup>th</sup> July, 2025

To, The Manager (Listing) <b>The Bombay Stock Exchange Ltd.</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Manager (Listing) <b>The National Stock Exchange of India Ltd</b> “Exchange Plaza” Bandra-Kurla Complex Mumbai – 400 051
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**Company Code: 514274 (BSE)**

**Company Code: AARVEEDEN (NSE)**

Dear Sir/Madam,

**REG:** - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.

**Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))**

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for ~~encumbrances of shares/ invocation of encumbrance/~~ release of encumbrances of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,

*Kalpesh Vaidandani*

**Kalpesh Shah**

**C.C to**

The Board of Directors, <b>AARVEE DENIMS AND EXPORTS LIMITED</b> 191, Shahwadi, Narol- Sarkhej Highway, Nr.OldOctroi Naka, Narol, Ahmadabad.
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**Disclosure by the Promoter(s) to the stock exchanges and to the Target company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)							M/s. Aarvee Denims and Exports Limited						
Names of the Stock Exchanges where the shares of the target company are listed							BSE Ltd. & National Stock exchange Limited(NSE)						
Date of reporting							10/07/2025						
Name of the promoter or PAC on whose shared encumbrance has been created/released/invoked							Kalpesh Shah						
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered(2)		Details of events pertaining to encumbrance(3)					Post event holding of encumbered shares {creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(2)-(3)]}		
	No. of shares	% of total share capital	%w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Kalpesh Shah	1739	0.007%	-	1739	0.007%	Release	05/07/2025	Pledge	1739	0.007%	BOB CAPITAL MARKETS LIMITED	1739	0.007%

Signature of the Authorized Signatory: X (P)

Kalpesh Vithaldasali

Place: Ahmedabad

Date: 10/07/2025

(\*\*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*)Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

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