

April 03, 2025

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400051

Dear Sir:

Disclosure of encumbered shares in Atul Limited

Pursuant to the provision of the Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby declare that we have not made any encumbrance of shares of Atul Limited, directly or indirectly, other than those already disclosed during the financial year ending on March 31, 2025.

Further, we hold 1,33,00,918 shares of Atul Limited (45.18% of total paid up capital of the Company). Out of the above shares, Samvegbhai Arvindbhai Lalbhai, holding 2,02,377 (0.69% of total paid up capital of the Company) has pledged 1,00,000 shares (representing 49.41% of his individual holding, 0.75% of total promoter holding and 0.34% of total paid up capital of the Company) Anamika Samvegbhai Lalbhai, holding 47,199 (0.16% of total paid up capital of the Company) has pledged 30,000 shares (representing 63.56% of her individual holding, 0.23% of total promoter holding and 0.10% of total paid up capital of the Company) as on the financial year ended March 31, 2025.

I hope you will find the same in order and request you to take the same on your records.

Thank you,

Very truly yours,



Sunil S Lalbhai