

**Globalware Trading & Holdings Limited**  
**Suite 408, BB 11, Bay Square, Business Bay**  
**Dubai, Post Box No. 118767**  
**United Arab Emirates**

**Date: 01/04/2025**

**To,**  
**Audit Committee**  
**Zuari Industries Limited**  
Jai Kisaan Bhawan  
Zuari Nagar  
Goa - 403726

**National Stock Exchange Limited**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai – 400051

**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

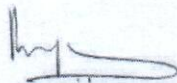
**Target Company: Zuari Industries Limited (“the Company”)**

Dear Sirs,

In pursuance of Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We hereby declare that We, alongwith persons acting in concert, has / have not made any encumbrance, directly or indirectly, on the shares of the Company, other than those already disclosed to the stock exchanges and the Company, during the financial year ended March 31, 2025.

This is for your information and record.

Thanking You  
Yours Faithfully,  
For **Globalware Trading & Holdings Limited**



**Akshay Poddar**  
**Director**