

QUEST CAPITAL MARKETS LIMITED

CIN: L34202WB1986PLC040542

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata – 700 001

Tel No: (033) 2230-8515; E-mail: secretarial.qcml@rpsg.in; website: www.qcml.in

7th April, 2026

To,
Listing Department
BSE Limited
P J Towers
Dalal Street, Fort,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E),
Mumbai – 400051.

The Audit Committee of the Board
Spencer's Retail Limited
Duncan House,
31, Netaji Subhas Road,
Kolkata – 700 001.

Sub: Disclosures under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir/ Madam,

Pursuant to the provisions of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, we hereby declare that we held 17,41,508 shares of Spencer's Retail Limited as on 31st March, 2026 and we have not made any encumbrance of shares, directly or indirectly during the financial year ended 31st March, 2026.

We request you to take the same on your records.

Thanking you,
Yours faithfully,
For Quest Capital Markets Limited



Director/Authorised Signatory