

April 7, 2025

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
**National Stock Exchange of
India Ltd.**,
Exchange Plaza, 5 Floor, Plot
C/1, G Block,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

The Audit Committee,
**Nuvama Wealth
Management Limited**
801- 804, Building No. 3,
G Block, Wing A,
Inspire BKC, Bandra Kurla
Complex,
Bandra East,
Mumbai - 400051

**Sub: Disclosure under Regulation 31(4) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Dear Sir/ Madam,

Pursuant to Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby declare that the Promoters/Members of the Promoter Group (listed below) of Nuvama Wealth Management Limited ("the Company") and persons acting in concert, have not made any encumbrance, directly or indirectly on the shares of the Company held by them other than those already disclosed during the financial year ended March 31, 2025.

Details of Entity on whose behalf the declaration is being submitted:

Sr. No	Name of the Entity	Category
1.	PAGAC Ecstasy Pte Ltd	Promoter
2.	Asia Pragati Strategic Investment Fund	Promoter Group

Kindly take the above on your record and oblige.

Yours faithfully,

For and on behalf of Promoters and Members of the Promoter Group of Nuvama Wealth Management Limited



Gauravjit Singh
PAGAC Ecstasy Pte Ltd
(Promoter)

Copy to:

1. The Company Secretary, Nuvama Wealth Management Limited