

April 02, 2026

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

**Re: Submission of disclosure u/r 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended**

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we, J.M. Financial and Investment Consultancy Services Private Limited, a promoter of JM Financial Limited, hereby declare that during the financial year 2025-26, no direct or indirect encumbrance was created by the promoter/promoter group and/or by the persons acting in concert with them.

Kindly acknowledge receipt of the above and take the same on your record.

Thank you.

Yours truly,

For **J.M. Financial and Investment Consultancy Services Private Limited**



**Nimesh Kampani**  
Executive Chairman

