

April 11, 2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Subject: Disclosure under Regulation 10(5) – Prior Intimation regarding Acquisition under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

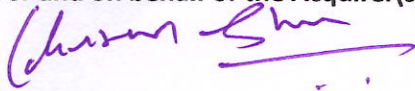
Pursuant to Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the necessary disclosure in connection with the proposed acquisition under Regulation 10(1)(a) of the said Regulations.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully

For and on behalf of the Acquirer(s) and Sellers



Dr. Chetan Shah
Acquirer

CC:

To,
Solex Energy Limited

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Solex Energy Limited
2.	Name of the Acquirer(s)	Dr. Chetan Shah
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transactions. If not, Nature of relationship or association with the TC or its promoters	Nature of Relationship / Association with the TC or its Promoters All the Acquirer(s) as provided in point 2 above is the existing promoter of the Company
4.	Details of the proposed acquisition	
	a. Name of the Person(s) from whom shares are to be acquired	1) Pukhraj Ganeshilal Agrawal 2) Narayan Arun Patodia 3) Sunita Arunkumar Patodia 4) Patodia Arunkumar Kashiprasad 5) Krishna Patodia 6) Piyush Kailashchandra Chandak 7) Kavita Piyush Chandak 8) Kavitadevi Kailashchandra Chandak
	b. Proposed date of acquisition	Within Six Months from April 17, 2026
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1) Pukhraj Ganeshilal Agrawal – 2,69,000 Equity Shares (2.49%) 2) Narayan Arun Patodia – 1,03,013 Equity Shares (0.95%) 3) Sunita Arunkumar Patodia – 1,03,436 Equity Shares (0.96%) 4) Patodia Arunkumar Kashiprasad – 1,13,308 Equity Shares (1.05%) 5) Krishna Patodia – 31,243 Equity Shares (0.29%) 6) Piyush Kailashchandra Chandak – 1,30,000 Equity Shares (1.20%) 7) Kavita Piyush Chandak – 14,000 Equity Shares (0.13%) 8) Kavitadevi Kailashchandra Chandak – 58,000 Equity Shares (0.54%)
	d. Total shares to be acquired as % of share capital of TC	In cumulative 8,22,000 Equity Shares with voting rights respecting 7.61% of the Total Capital is proposed to be acquired in one or more tranches
	e. Price at which shares are proposed to be acquired	₹ 900/- per shares, being price calculated as per the point 6 below
	f. Rationale, if any, for the proposed transfer	<i>Inter se</i> Transfer between the existing promoters of the company
5.	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	<i>Inter se</i> Transfer as per Regulation 10(1)(a)(ii) – being persons named as promoters in the Shareholding Pattern Filed by the Target Company in terms of the Listing Regulations or as the case may be, the Listing Agreement or these regulations for not less than three years prior to the proposed acquisition
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the Stock Exchange where the maximum volume of trading in the shares of the TC are recorded during such period	₹ 1,025/- (rounded off)

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	It is hereby declared by the acquirers that the acquisition price would not be higher by more than 25% of the price computed at Point 6			
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure required in Chapter V of the Takeover Regulations, 2011 ii. The aforesaid disclosure made during previous 3 years prior to the date of proposed acquisition to be furnished	It is hereby declared and undertaken by the acquirer that they will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. Not applicable			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	It is hereby declared by the acquirer(s) that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No of Shares / Voting Rights	% w.r.t. total share Capital of TC	No of Shares / Voting Rights	% w.r.t. total share Capital of TC
	A) Acquirer(s) and PACs (other than sellers)	7,37,456	6.83	15,59,456	14.44
	Dr. Chetan Shah	7,37,456	6.83	15,59,456	14.44
	B) Seller(s)	14,95,035	13.84	6,73,035	6.23
	1) Pukhraj Ganeshilal Agrawal	3,96,420	3.67	1,27,420	1.18
	2) Narayan Arun Patodia	1,03,013	0.95	-	-
	3) Sunita Arunkumar Patodia	1,03,436	0.96	-	-
	4) Patodia Arunkumar Kashiprasad	1,13,308	1.05	-	-
	5) Krishna Patodia	4,24,083	3.93	3,92,840	3.64
	6) Piyush Kailashchandra Chandak	1,81,968	1.68	51,968	0.48
	7) Kavita Piyush Chandak	64,622	0.60	50,622	0.47
	8) Kavitadevi Kailashchandra Chandak	1,08,185	1.00	50,185	0.46

For and on behalf of the Acquirer(s) and Seller

Dr. Chetan Shah
Acquirer

Date: 11-04-2026

Place: Surat