

Consultation paper on AI rules in a month: Vaishnaw

PRESS TRUST OF INDIA
New Delhi, October 8

THE GOVERNMENT WILL bring out a consultation paper on AI regulations in a month, dealing with aspects like AI safety, a human-first approach, and deepfakes, IT Minister Ashwini Vaishnaw said on Thursday, adding that the time for such a framework has come, and that industry must shoulder the bulk of the responsibility.

The move assumes significance as concerns over deepfakes, cyber threats and the psychological effects of AI chatbots are growing, and leading researchers have repeatedly called for stronger safeguards. Across the world, governments and regulators are racing to keep pace with fast-moving AI, with the European Union already enacting a comprehensive AI Act.

Vaishnaw noted that deepfakes are a 'nuisance which can cause huge problems in society', and added that their quality is improving every day.

"People believe them, and it sets a totally wrong precedent. It sets a totally wrong narrative, and people get lured into doing wrong things and believing wrong things," he said, adding the upcoming consultation paper would deal with AI harms and deepfakes as a big

ASHWINI VAISHNAW, IT MINISTER

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■ Vaishnaw said the consultation paper will form the basis for AI regulations

area of focus.

"I'll request the department to come out with a regulation-focused consultation paper, which focuses on safety. That's the most important point...safety-related to AI use," Vaishnaw said while speaking at an event on the release of the World Development Report.

The India Launch of the World Development Report 2026: The Promise of Artificial Intelligence was organised by the Ministry of Electronics and Information Technology (MeitY), through the IndiaAI Mission, in collaboration with the World Bank Group.

Vaishnaw further said that the upcoming consultation paper will form the basis for AI regulations, and added that the

time has come for India to have such a framework.

Other issues that the consultation paper would prioritise are AI harms, including deepfakes, a human-first approach, skilling, as well as a commitment to leave no person behind, the Minister elaborated.

"Humanity has to be the most important part of change that has happened," Vaishnaw said.

The government has always maintained that AI and other technologies cannot be regulated by law alone, he said, adding, "We have to bring a techno-legal solution."

Vaishnaw made it clear that the industry must shoulder the bulk of the responsi-

bility. "The industry has to take the primary responsibility," he said, listing out issues such as cybersecurity, safety, user harm, psychological disorders and deepfakes.

"So we'll come out with that paper in a month's time from now, and based on that we'll go forward with the regulation," Vaishnaw said.

On the government's own use of AI, the minister said that an empanelment approach for AI models or potential solutions is being followed.

"The approach we have followed is we will be empanelling some of the models or the potential solutions. We'll have an empanelment process. It won't be a tender process," he said.

India's food & beverage biz drives PepsiCo's quarter

PRESS TRUST OF INDIA
New Delhi, October 8

INDIA WAS AMONG the international markets where PepsiCo reported 'broad-based increases' in both its food and beverage businesses during the third quarter of 2026, helping to drive the performance of the segment.

In the convenient foods segment, PepsiCo said organic revenue growth was broad-based, with India featuring among the best-performing markets.

Similarly, in beverages, India was among the major contributors to organic revenue growth in the third quarter of 2026.

The company also said it held or gained market share in the beverages and savoury snacks in India during the period.

PepsiCo's international organic revenue growth accelerated to 8% in the third quar-

GROWTH PATH



■ In beverages, India was among the major contributors to organic revenue growth in the third quarter for PepsiCo

■ PepsiCo also said it held or gained market share in the beverages & savoury snacks in India during the quarter

ter, marking its 22nd consecutive quarter of at least mid-single-digit organic revenue growth.

Its core operating profit increased 16%, while core operating margin expanded by

105 basis points.

PepsiCo's Asia Pacific Foods net revenue for the 12-week (3-month) period increased 10%, reflecting organic volume growth and a 1-percentage-point impact of favourable foreign exchange translation.

"Unit volume grew 11%, primarily reflecting broad-based increases, led by India," said PepsiCo in its earnings.

Asia Pacific Foods consists of convenient food businesses in Asia Pacific, including China, Australia and New Zealand, as well as India.

PepsiCo's International Beverages Franchise (IB Franchise) business reported an 8% rise in net revenue during the quarter, supported by organic volume growth and effective pricing actions.

Its "unit volume grew 5%, primarily reflecting broad-based increases, led by India, partially offset by declines in China and Mexico," it said.

QUICK PICK

Gbile Adewunmi appointed as MD of Cummins India

POWER TECHNOLOGY SOLUTIONS provider Cummins on Thursday announced the appointment of Gbile Adewunmi as MD of Cummins India, effective November 1. Adewunmi, who is currently serving as Vice President for Power Systems Industrial Markets at Cummins, will assume responsibilities of the MD in addition to his current role and continue leading the industrial markets line of business, the company said.

— PTI

CHANDIGARH POWER DISTRIBUTION LIMITED, CHANDIGARH			
SCO 204-205, Sector 34-A, Chandigarh - 160022, India			
CIN: U31200UP1992PLC014506			
TENDER NOTICE			
Date: 09.10.2026			
Bids are invited from the eligible bidders for the following tenders:			
Tender Enquiry No.	Tender Description	EMD (in Lakhs)	Due Date & Time of Bid Submission
CPDL/FY26-27/AMC-EHV/039	Annual maintenance contract (AMC) for round-the-clock operation and maintenance of 220/66 kv Kishangarh substation, and maintenance of all 66/33/11 kv substations and all 220 kv, 66 kv and 33 kv transmission lines of CPDL	1.50	27.10.2026
Tender fee of individual Tender Document Rs. 1180/- (Incl. GST)			
For tender details and further amendment/corrigendum, please visit our website www.chandigarhpower.com -> Tenders			
Head (CMM)			

Apparel mkt pegged to hit \$146 bn by 2029

ASHUTOSH MISHRA
New Delhi, October 8

INDIA'S APPAREL MARKET is set to grow 9% annually to \$146.3 billion by 2029 from \$95.7 billion in 2025, with faster growth in womenswear and kidswear, alongside a broader shift towards casual, comfortable and versatile clothing, according to a report by Clothing Manufacturers Association of India (CMAI).

The growth will come from consumers upgrading their wardrobes, moving from unorganised to organised retail and entering branded consumption for the first time, the study said.

As of 2025, menswear remains the largest segment at \$38.5 billion, followed by womenswear at \$35.6 billion and kidswear at \$21.6 billion. But the growth balance is shifting. Kidswear is projected to grow at 9.4% annually through 2029, womenswear at 8.9% and menswear at 8.5%. Womenswear is expected to reach \$55 billion and kidswear about \$34 billion by 2029.

Casualwear is also emerging as the biggest consumption segment, accounting for 31% of the market in 2025, ahead of ethnic wear at 27% and formalwear at 26%. Further, the rising demand for athleisure, denims, T-shirts and functional clothing is highlighting a wider preference for comfort and versatility, according to the report.

TATA CONSULTANCY SERVICES LIMITED

Registered Office: 9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021. Tel: +91 22 6778 9595 Fax: +91 22 6778 9660
e-mail: investor.relations@tcs.com website: www.tcs.com CIN: L22210MH1995PLC084781

Extract of the audited consolidated interim financial results for the three months and six months ended September 30, 2026 (₹ crore)

	Three months ended September 30, 2026	Six months ended September 30, 2026	Three months ended September 30, 2025
Revenue from operations	73,188	1,45,463	65,799
Profit before exceptional items and tax	18,638	37,250	17,203
Profit before tax	18,638	36,582	16,068
Profit after tax	13,934	27,354	12,131
Total comprehensive income for the period	13,771	27,444	12,551
Paid up equity share capital (Face value: ₹1 per share)	362	362	362
Total reserves (including non-controlling interests)*	1,08,116	1,08,116	95,409
Earnings per equity share:- Basic and diluted (₹)	38.37	75.27	33.37

* Balance for three months and six months ended September 30, 2026 represent balance as per the audited consolidated balance sheet for the year ended March 31, 2026 and balance for three months ended September 30, 2025, represents balance as per the audited consolidated balance sheet for the year ended March 31, 2025 as required by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Extract of the audited standalone interim financial results for the three months and six months ended September 30, 2026 (₹ crore)

	Three months ended September 30, 2026	Six months ended September 30, 2026	Three months ended September 30, 2025
Revenue from operations	60,441	1,19,994	54,531
Profit before exceptional items and tax	18,276	36,653	16,094
Profit before tax	18,276	35,985	15,244
Profit after tax	14,104	27,746	11,828
Total comprehensive income for the period	13,549	27,486	11,563

Notes:

- The audited consolidated financial results and audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 8, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Board of Directors at its meeting held on October 8, 2026, has declared an interim dividend of ₹12.00 per equity share.
- During the quarter, Tata Consultancy Services Netherlands B.V., a wholly owned subsidiary of the Company signed a definitive agreement to acquire 100% stake in MHP Management- and IT-Beratung GmbH along with its subsidiaries ("MHP"), a leading automotive and industrial consulting firm with expertise in business consulting, digital transformation, AI, software-defined mobility, SAP and manufacturing digitalization, for a cash consideration based on an enterprise value of EUR 320 million (equivalent to ₹3,484 crore) subject to regulatory approvals and other conditions.
- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for three months and six months ended September 30, 2026, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tcs.com/investors). The same can be accessed by scanning the QR code provided below.



Mumbai
October 8, 2026

For and on behalf of the Board of Directors

K Krithivasan
CEO and Managing Director
DIN:10106739

More airlines resort to hike in fuel surcharge as ATF costs bite

AKBAR MERCHANT
Mumbai, October 8

AIR INDIA, AIR India Express and Akasa Air have revised the fuel surcharge on domestic and international flights due to sustained increases in aviation turbine fuel (ATF) prices.

The revisions, effective October 9, come as airlines seek to partially offset higher fuel expenses without making across-the-board changes to base fares. Fuel remains one of the largest components of airline operating costs.

Air India and Air India Express will levy a domestic fuel surcharge of ₹400 on flights up to 500 km, ₹600 for 501-1,000 km, ₹850 for 1,001-1,500 km and ₹1,200 for sectors beyond 1,500 km. The surcharge will apply one-way to itineraries originating from or arriving in India.

For international flights, the revised surcharge for North America is \$215 one-way, while Australia will attract a \$210 surcharge. Flights to Europe, including the UK, will carry a \$135 surcharge, while West Asia routes will attract a \$55 surcharge.

For Air India Express, the revised surcharge will apply to new bookings made from mid-

AIR TRAVEL GETS COSTLIER

■ AI & AI Express will levy a fuel surcharge of ₹400 on flights up to 500 km, ₹600 for 501-1,000 km, ₹850 for 1,001-1,500 km & ₹1,200 for sectors beyond 1,500 km



■ Air India's revised surcharge for North America is \$215 one-way, while Australia will attract a \$210 surcharge

■ Akasa Air will charge ₹375 on domestic sectors up to 500 km, ₹600 for 501-1,000 km, ₹900 for 1,001-1,500 km & ₹1,150 for over 1,500 km

night on October 9, while Air India will implement the changes for bookings made from 11 am the same day. The two airlines said the surcharge would be reviewed periodically and adjusted depending on the fuel price environment.

Akasa Air, meanwhile, has introduced a fuel surcharge on its domestic network and revised the existing surcharge on international routes. The changes will apply to new bookings from 12:01 am on October 9.

The airline will charge ₹375 on domestic sectors up to 500 km, ₹600 for 501-1,000 km, ₹900 for 1,001-

1,500 km and ₹1,150 on sectors of 1,501 km and above.

On international routes, Akasa will levy a ₹2,500 one-way surcharge on flights between India and Kuwait, Qatar, Saudi Arabia, the UAE, Thailand and Vietnam.

The announcements follow IndiGo, which on Monday raised fuel surcharges on domestic and international flights from October 6, citing a sustained increase in jet fuel prices. The move is expected to push up ticket prices, with the increase on domestic routes ranging from ₹100 to ₹350, depending on distance.

Air India launches global roaming SIM

NITIN KUMAR
New Delhi, October 8

CALL LINES OPEN

■ EasyRoam plans start at ₹241, excluding taxes, with prices varying depending on destination & plan selected



■ The passengers opting for the SIM can retain their number for up to one year for a nominal charge

■ The EasyRoam SIM is being offered free of cost during the initial phase

■ Tata Communications, which provides the connectivity infra for EasyRoam, has partnerships with more than 600 mobile network operators globally

selected.

The passengers opting for the SIM can retain their number for up to one year for a

nominal charge.

The EasyRoam SIM is being offered free of cost during the initial phase, although

Lufthansa & Al suspend flights to Riyadh after Houthi attack

GIANLUCA LO NOSTRO
October 8

LUFTHANSA GROUP AIRLINES and Air India will suspend flights to Riyadh, they said on Thursday, as Yemen's Iran-aligned Houthi renewed threats against airline after claiming an attack on the Saudi capital's airport.

A Lufthansa spokesperson told Reuters the German group's airlines would suspend flights to Riyadh through October 16 due to 'current developments in the Middle East'. Air India said it had cancelled all flights to the Saudi capital until October 10.

Smoke was seen rising from a stationary aircraft at Riyadh airport earlier on Thursday, according to a witness and three people briefed on the matter.

The Houthi said they had struck King Khalid International Airport in Riyadh with a ballistic missile.

Several dozen international flights bound for Riyadh on Thursday evening have been cancelled, data from global flight tracker FlightRadar24 showed.

— REUTERS

customers will have to pay for the roaming packs. Customers purchasing a data plan will also get up to 1GB of additional complimentary data, except when travelling to Maldives and Mauritius.

Tata Communications, which provides the connectivity infrastructure for EasyRoam, has partnerships with more than 600 mobile network operators globally, allowing the service to provide connectivity across international destinations. EasyRoam is currently available for purchase through the Air India website and will subsequently be made available through the airline's mobile app.

AHIMSA INDUSTRIES LIMITED			
Registered Office: Office No 14, 5th Floor, G Cabin, Kalapurnam Complex, C.G Road, Navrangpura, Ahmedabad, Ahmedabad City, Gujarat, India, 380 009. Tel. No. +91 8433964612 E-mail: cs@ahimsaind.com Website: https://www.ahimsaind.com/ CIN: L46908GJ1996PLC028679			
Post-Offer Advertisement under Regulation 18(12) in terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as Amended ("SEBI (SAST) Regulations")			
Open Offer for Acquisition of 14,23,238 Equity Shares from Shareholders of Ahimsa Industries Limited (Target Company) by Mr. Guruprasad Seetharam Kudva ('Acquirer').			
This Post Offer Advertisement is being issued by Rarever Financial Advisors Private Limited ('Manager to the Offer') on behalf of Mr. Guruprasad Seetharam Kudva in connection with the Open Offer made by the Acquirer to acquire 14,23,238 (Fourteen Lakhs Twenty Three Thousand Two Hundred Thirty Eight Only) Equity Shares having a Face Value of ₹ 10/- each ('Equity Shares') of the Ahimsa Industries Limited ('Target Company') at a price of Rs. 25/- (Rupees Twenty Five Only) , representing 26% of the Equity Share Capital of the Target Company ('Offer') from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the "Post Offer Advertisement"). The Detailed Public Statement dated July 14, 2026, which was published in the following newspapers in accordance with the provisions of Regulation 14(3) of the SEBI (SAST) Regulations, 2011:			
Newspaper & Language		Editions	
Financial Express (English)		All Editions	
Jansatta (Hindi)		All Editions	
Financial Express (Gujarati)		Vadodra Edition	
News Hub (Marathi)		Mumbai Edition	
1.	Name of the Target Company	: AHIMSA INDUSTRIES LIMITED	
2.	Name of the Acquirer and PAC	: Mr. Guruprasad Seetharam Kudva (Acquirer)	
3.	Name of the Manager to the Offer	: Rarever Financial Advisors Private Limited	
4.	Name of the Registrar to the Offer	: Bigshare Services Private Limited	
5.	Offer details		
a.)	Date of opening of the Offer	: Friday, September 18, 2026	
b.)	Date of closing of the Offer	: Thursday, October 01, 2026	
6.	Date of completion of payment of consideration and communication of Rejection/Acceptance	: Not Applicable as there was no bid / tendering received.	
7. Details of Acquisition:			
Sr.	Particulars	Proposed in the Letter of Offer	Actuals
7.1.	Offer Price (in Rs.)	₹ 25/-	₹ 25/-
7.2.	The aggregate number of Shares tendered	14,23,238	NIL
7.3.	The aggregate number of Shares accepted	14,23,238	NIL
7.4.	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹3,55,80,950/-	NIL
7.5.	Shareholding of the Acquirers before Public Announcement		
• Number		NIL	NIL
• % of Equity Share Capital		0%	0%
7.6.	Shares agreed to be acquired by way of a Share Purchase Agreement ('SPA')		
• Number		27,93,522	27,93,522
• % of Equity Share Capital		51.03%	51.03%
7.7.	Shares acquired by way of Open Offer		
• Number		14,23,238	NIL
• % of Equity Share Capital		26%	0%
7.8.	Shares acquired after Detailed Public Statement ('DPS')		
• Number of Shares Acquired		NIL	NIL
• Price of the Shares Acquired		Not Applicable	Not Applicable
• % of the shares acquired		Not Applicable	Not Applicable
7.9.	Detail	Pre Offer	Post Offer
	No. of Shares		No. of shares
	% of Equity Share Capital		% of Equity Share Capital
Pre & Post offer Shareholding of the Acquirer		NIL	27,93,522
			51.03
7.10.	Detail	Pre Offer	Post Offer
	No. of Shares		No. of shares
	% of Equity Share Capital		% of Equity Share Capital
Pre & Post offer Shareholding of the Public		26,80,468	26,80,468
		48.97	48.97
Note: a) The difference, if any, in the percentage is due to rounding off b) Pre-Shareholding Pattern is based on June 30, 2026.			
1. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011. 2. A copy of this Post Offer Advertisement will be available on the websites of SEBI, National Stock Exchange of India Limited (NSE) and the registered office of the Target Company. Issued by the Manager to the Offer on behalf of the Acquirer			
MANAGER TO THE OFFER		REGISTRAR TO THE OFFER	
Rarever — FINANCIAL ADVISORS —			
Rarever Financial Advisors Private Limited		Bigshare Services Private Limited	
Registered Office: 807, Iconic Shyamal, Shyamal Cross Road, 132 Ring Road, Satellite, Manekbag, Ahmedabad, Gujarat, 380015		Address: Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093	
Contact Person: Mr. Jiten Patel/ Mr. Prasann Bhatt		Tel: 022- 62638200	
Tel No.: +91 9998123745		Fax: + 91 2262638200	
Email: mb1@rarever.in		Email: openoffer@bigshareonline.com	
Investor grievance email: ig@rarever.in		Website: www.bigshareonline.com	
Website: www.rarever.in		Contact Person: Maruti Eate	
SEBI Reg. No.: INM000013217		SEBI Registration No.: INR000001385	
Mr. Guruprasad Seetharam Kudva (Acquirer)		Date: October 08, 2026	
Place: Mumbai			