

**BREP Asia III India Holding Co VII Pte. Ltd.**  
3 Church Street, #30-01 Samsung Hub, 049483, Singapore

August 11, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051

Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

Company Secretary

**Kolte-Patil Developers Limited**

8th Floor, City Bay, CTS NO. 14 (P), 17,  
Boat Club Road, Pune, Pune, Pune  
City, Maharashtra, India, 411001

Email: [investorrelation@koltepatil.com](mailto:investorrelation@koltepatil.com)

Dear Sir(s) / Madam,

**Subject: Disclosure under Regulation 18(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“SEBI (SAST) Regulations”)**

This is to inform you that pursuant to the share purchase agreement dated March 13, 2025 executed among inter-alia BREP Asia III India Holding Co VII Pte. Ltd. (“**Acquirer**”) and Rajesh Anirudha Patil and certain other members of the promoter and promoter group (collectively, “**Sellers**”) of Kolte-Patil Developers Limited (“**Target Company**”), the Acquirer has acquired 2,27,96,353 equity shares of the Target Company from the Sellers on August 11, 2025.

In view of the above, please find attached the disclosure under Regulation 18(6) of the SEBI (SAST) Regulations.

Request you to take the same on record

Encl: as above

[signature page to follow]

Thanking you,

Yours faithfully,

For **BREP Asia III India Holding Co VII Pte. Ltd.**



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Name: Victoria Maharaja Kongoasa

Designation: Director

**BREP Asia III India Holding Co VII Pte. Ltd.**  
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**Disclosure by acquirer for shares / voting rights acquired during the offer period under Regulation 18(6) in terms of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations”)**

(i)	Name of the Target Company (TC)	Kolte-Patil Developers Limited
(ii)	Name of Acquirer / PAC	BREP Asia III India Holding Co VII Pte. Ltd. (“ <b>Acquirer</b> ”) Blackstone Real Estate Partners Asia III L.P. (“ <b>PAC 1</b> ”) Blackstone Real Estate Partners (Offshore) X.TE-F (AIV) L.P. (“ <b>PAC 2</b> ”)
(iii)	Name of the persons / entities who acquired shares in the TC	BREP Asia III India Holding Co VII Pte. Ltd.
(iv)	Whether disclosure about the persons / entities stated in (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer (Yes / No)  If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer / PAC	Yes - Acquirer has been disclosed as an acquirer in the public announcement issued on March 13, 2025, the detailed public statement published on March 21, 2025 and the draft letter of offer issued on March 28, 2025.  Not applicable

**Details of acquisition – for each person mentioned at (iii)**

Number of Shares / Voting Rights acquired (No.)	Date of acquisition	Mode of acquisition	Persons from whom Shares / Voting Rights Acquired	Purchase Price per Share (INR)	Shareholding of persons who acquired the Shares (% w.r.t total share capital / voting capital of Target Company)	
					Before acquisition	After acquisition
2,27,96,353	August 11, 2025	Off-market	Rajesh Anirudha Patil, Naresh Anirudha Patil <sup>(1)</sup> , Milind Digambar Kolte, Sunita Rajesh Patil, Vandana Naresh Patil, Sunita Milind Kolte, Yashvardhan Rajesh Patil, Ankita Rajesh Patil, Harshavardhan Naresh Patil, and Priyanjali Naresh Patil	329.00	1,26,75,685 <sup>(2)</sup> (“ <b>Subscription Shares</b> ”)  (14.29% of the equity share capital of TC as on August 11, 2025)	3,54,72,038  (40.00% of the equity share capital of the TC as on August 11, 2025)
Total shareholding of Acquirers and PAC before the acquisition (number as well as % of total share capital of TC)					1,26,75,685 <sup>(2)</sup> (14.29% of the equity share capital of TC as on August 11, 2025)	
Total shareholding of Acquirers and PAC after the acquisition (number as well as % of total share capital of TC)					3,54,72,038 (40.00% of the equity share capital of TC as on August 11, 2025)	

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**Notes:**

- (1) Mr Naresh Patil passed away on May 11, 2025. The entire shareholding held by Mr Naresh Patil in the Target Company (i.e. 1,11,29,160 equity shares) has been transmitted to his wife, Mrs Vandana Patil on June 23, 2025.*
- (2) Since the Subscription Shares were acquired during the offer period, they have been placed in a share escrow account, in terms of Regulation 22(2A) of the SEBI (SAST) Regulations. Such Subscription Shares shall be released to the Acquirer's demat account in due course, in accordance with Regulation 22 of the SEBI (SAST) Regulations.*

We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

*[signature page to follow]*

For and on behalf of BREP Asia III India Holding Co VII Pte. Ltd.



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Name: Victoria Maharaja Kongoasa

Designation: Director

Place: Singapore

Date: August 11, 2025

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