

**Date: 07<sup>th</sup> April 2026**

To,

<p><b>National Stock Exchange of India Limited</b> SME Platform of National Stock Exchange Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.</p>	<p>The Audit Committee <b>AVATAR Industries Limited</b> NESCO IT Park, 10th Floor Building 4, Goregaon East, Mumbai, Maharashtra, India- 400063</p>
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**Subject: Disclosures under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I along with persons acting in concert, has not made any encumbrance, directly or indirectly, in respect of shareholding in the company i.e. AVATAR Industries Limited other than those already disclosed during the financial year 2025-26.

This is for your information and records of the Exchange.

Thanking you,

**For SKYBRIDGE INCAP ADVISORY LLP**

  
**Devang Master**  
**Designated Partner**  
**DIN: 00480608**



**SKYBRIDGE INCAP ADVISORY LLP**

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