



Bennett & Coleman

THE TIMES OF INDIA

April 7, 2025

Bennett, Coleman & Co. Ltd.

Registered Office: The Times of India Building, Dr. D.N. Road, Mumbai - 400 001

Tel: 022-66353535

Corporate Identity No: U22120MH1913PLC000391

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400 001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Times Guaranty Limited [Target Company]

A-602, Marathon NextGen Innova, Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel West, Delisle Road, Mumbai, Maharashtra, 400013

BSE Scrip Code of the Target Company: 511559 / NSE Symbol: TIMESGTY

Sir/ Madam,

Sub: Disclosure pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Bennett, Coleman & Company Limited (BCCL), as the promoter of the Target Company, after completing Open Offer process, divested its entire 74.92% shareholding (67,37,399 equity shares) in the Target Company to the Acquirers, which include Team India Managers Ltd, Surajkumar Saraogi, Sharda Omprakash Saraogi, and Karan Surajkumar Saraogi, effective 7 November 2024.

Though BCCL does not hold any shares in the Target Company, since the divestment as above, its name is still appearing as Promoter of the Target Company in its shareholding pattern for the quarter ended 31 December 2024, as the application for reclassification of promoters from BCCL to the Acquirers, submitted by the Target Company, is still in progress with the stock exchanges.

Therefore, pursuant to the provisions of Regulations 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, it is hereby stated that BCCL being the promoter of target company (along with persons acting in concert) as above, does not hold any equity shares of the target company as on 31 March 2025, and that it has not made any encumbrance, on the shares, held by it in the Target Company directly or indirectly, during the financial year ended 31 March 2025.

Request you to take the same on your record.

In the event of any query kindly feel free to call Mr. Sukamal Datta on 9920018714.

For Bennett, Coleman and Company Limited

Chanda Makhija Thadani
Company Secretary

CC: Audit Committee of the Target Company (Kind attn. Chairperson of the Audit Committee)