

7th April, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

The Company Secretary
Swaraj Engines Limited
Phase IV, Industrial Area,
S.A.S.Nagar (Mohali),
Punjab - 160055

Sub: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

We, Mahindra and Mahindra Limited, the Promoters of Swaraj Engines Limited, declare that we have not made any encumbrance, directly or indirectly, during the Financial Year 2024-2025 in respect of the shares of Swaraj Engines Limited held by us.

Thanking you,

Yours faithfully,
For Mahindra and Mahindra Limited

Divya Mascarenhas



Divya Mascarenhas
Interim Company Secretary