

JYOTSNA KULKARNI

'Yena', 1 Adwaitnagar  
Paud Road, Erandawane  
Pune 411 038

Date: 07 APR 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 500241

✓ National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C / 1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
Scrip Code: KIRLOSBROS

Kirloskar Brothers Limited  
Yamuna, Survey No. 98 / 3 to 7,  
Plot No. 3, Baner,  
Pune 411045

Sir / Madam,

**Sub.: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, including amendments thereto.**

Pursuant to the Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (including amendments thereto) (SEBI Takeover Code), I, Jyotsna Kulkarni, promoter of Kirloskar Brothers Limited (KBL) alongwith my Promoter Group, hereby declare that we have not created any encumbrance, directly or indirectly on the shares of KBL held by us, during the Financial Year ended 31 March 2025.

This declaration is on behalf of self and on behalf of my Promoter Group as disclosed in the said declaration (Annexure 1).

Furthermore, as per Regulation 31(5) of the SEBI Takeover Code, I request KBL to please suitably communicate at the next Audit Committee Meeting of KBL.

You are requested to take note of the same.

Thanking you.

Yours faithfully

*Jyotsna Kulkarni*

Jyotsna Kulkarni  
Encl.: As above

JYOTSNA KULKARNI

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**Annexure 1**

Sr. No.	Name of the promoter and member of the promoter group	Holding of shares as of March 31, 2025		No. of shares pledged or encumbered as of March 31, 2025	
		No. of shares	Shareholding as a % of total no. of shares	No. of shares	As a % of total shares held
1	Jyotsna Gautam Kulkarni	4,41,805	0.56	-	-
2	Nihal Gautam Kulkarni	-	-	-	-
3	Shruti Nihal Kulkarni	-	-	-	-
4	Gargi Nihal Kulkarni	-	-	-	-
5	Anika Nihal Kulkarni	-	-	-	-
6	Ambar Gautam Kulkarni	-	-	-	-
7	Komal Ambar Kulkarni	-	-	-	-
8	Talan Ambar Kulkarni	-	-	-	-
9	Better Value Holdings Private Limited	-	-	-	-
10	Asara Sales and Investment Private Limited	-	-	-	-
11	Kirloskar Proprietary Limited	-	-	-	-
12	G.G. Dandekar Properties Limited	-	-	-	-
13	Kirloskar Integrated Technologies Private Limited	-	-	-	-
14	Kirloskar Industries Limited	1,89,88,038	23.91	-	-
15	Achyut and Neeta Holdings and Finance Private Limited	72,247	0.09	-	-
16	Mahila Udyog Limited [(under Corporate Insolvency Resolution Process (CIRP)]	-	-	-	-
17	Kirloskar Ferrous Industries Limited	-	-	-	-
18	Kirloskar DMCC	-	-	-	-
19	Snow Leopard Technology Ventures LLP	-	-	-	-
20	Snow Leopard Momentum LLP	-	-	-	-
21	Tor.AI Limited	-	-	-	-
22	Kirloskar Trading SA (PTY) Limited	-	-	-	-
23	S.L. Kirloskar CSR Foundation	-	-	-	-
24	Kirloskar South East Asia Co. Limited	-	-	-	-
25	Snow Leopard Momentum-II LLP	-	-	-	-
26	Navasasyam Dandekar Private Limited	-	-	-	-
27	Kirloskar Management Services Private Limited	-	-	-	-
28	Avante Spaces Limited	-	-	-	-
29	Snow Leopard Global Technology III LLP	-	-	-	-
30	Cees Investments and Consultants Private Limited (under liquidation)	-	-	-	-
31	Cephalopod Teknik III LLP	-	-	-	-
32	Actin Technologies India Private Limited	-	-	-	-

Thanking you.  
Yours faithfully

*Jyotsna Kulkarni*

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