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National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Script Symbol: EMCURE	BSE Limited P J Towers, Dalal Street, Mumbai- 400 001 Scrip Code/Symbol: 544210/ EMCURE
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Dear Sir/Madam,

Subject: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (including any amendments thereto), we, Satish Mehta, Sunil Mehta, Samit Mehta and Namita Thapar, Promoters of Emcure Pharmaceuticals Limited ("the Company"), hereby declare that, except as disclosed below, we, along with persons acting in concert (including our promoter group) have not made any encumbrance, directly or indirectly on the Equity Shares held by us in the Company, during the Financial Year ended March 31, 2025.

- Mrs. Smita Paresh Shah, part of the promoter group has pledged 60,000 Equity Shares of the Target Company.

A list of persons acting in concert (including our promoter group) is enclosed herewith as 'Annexure - A'.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

Satish Mehta
Promoter, Managing Director & CEO
DIN: 00118691

Samit Mehta
Promoter, Whole-time Director
DIN: 00332562

Sunil Mehta
Promoter, Whole-time Director
DIN: 00118469

Namita Thapar
Promoter, Whole-time Director
DIN: 05318899

Date: April 7, 2025

Place: Pune

Encl: Annexure A

Copy to:

The Audit Committee
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase-II,
M.I.D.C, Hinjawadi, Pune - 411 057

Emcure Pharmaceuticals Limited
List of Persons acting in concert (including Promoter Group)

Sr. No.	Name of the Person / Entity	Category (Promoter / Promoter Group)
1	Satish Ramanlal Mehta	Promoter
2	Sunil Rajanikant Mehta	Promoter
3	Samit Satish Mehta	Promoter
4	Namita Vikas Thapar	Promoter
5	Sanjay Rajanikant Mehta	Promoter Group
6	Bhavana Satish Mehta	Promoter Group
7	Kamini Sunil Mehta	Promoter Group
8	Pushpa Rajnikant Mehta	Promoter Group
9	Niraj Sunil Mehta	Promoter Group
10	Rutav Sunil Mehta	Promoter Group
11	Shaila Sharad Gujar	Promoter Group
12	Suhasinee Saumil Shah	Promoter Group
13	Smita Paresh Shah	Promoter Group
14	Swati Hetalkumar Shah	Promoter Group
15	Ranjanakumari Desai	Promoter Group
16	Surekha Umakant Shah	Promoter Group
17	Girish Desai	Promoter Group
18	Shobhna Desai	Promoter Group
19	Jashvantlal Hiralal Shah	Promoter Group
20	Pravina J. Shah	Promoter Group
21	Jigar J. Shah	Promoter Group
22	Manish J. Shah	Promoter Group
23	Uth Beverage Factory Private Limited	Promoter Group
24	Thapar Ventures Private Limited	Promoter Group
25	Avet Lifesciences Private Limited	Promoter Group
26	Incredible Ideas Private Limited	Promoter Group
27	Incredible Ventures Private Limited	Promoter Group
28	Thapar Vision LLP	Promoter Group
29	Heritage Pharma Holdings Inc.	Promoter Group
30	H. M. Sales Corporation	Promoter Group
31	Indus Trust	Promoter Group
32	Unity Trust	Promoter Group
33	Tulsi Trust	Promoter Group
34	Cayuga Trust	Promoter Group
35	Menlo Trust	Promoter Group
36	Everest Trust	Promoter Group
37	Sapphire Trust	Promoter Group
38	Himalayan Trust	Promoter Group
39	Irrevocable Deed of Trust of Umakant Shah	Promoter Group
40	Abhilasha Samit Mehta	Promoter Group
41	Sunidhi Samit Mehta	Promoter Group

Annexure - A

Sr. No	Name of the Person / Entity	Category (Promoter / Promoter Group)
42	Shaurya Samit Mehta	Promoter Group
43	Akhil Bharadwaj	Promoter Group
44	Malti Bharadwaj	Promoter Group
45	Aditi Shrivastav	Promoter Group
46	Sassy Stories	Promoter Group
47	Akanksha Eye Clinic & Nursing Home	Promoter Group
48	Vikas Madan Thapar	Promoter Group
49	Vir Vikas Thapar	Promoter Group
50	Jai Vikas Thapar	Promoter Group
51	Madan Mohan Thapar	Promoter Group
52	Ramni Thapar	Promoter Group
53	Bhavna Battu	Promoter Group
54	Kaja Investments LLC	Promoter Group
55	The RAMNI and MADAN THAPAR Revocable Living Trust	Promoter Group