

Mr. Atul Arvindbhai Vasani

Date: 07th April, 2025

To,

Asst. Vice President
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051
NSE Symbol: VAISHALI

Audit Committee,
Vaishali Pharma Limited,
706 to 709, 7th Fl, Aravali Business Center,
R. C. Patel Road, Off Sodawala Lane,
Borivali West, Mumbai City, Mumbai,
Maharashtra, India, 400092.

**Sub: Disclosure under Regulation 31(4) of the Securities Exchange Board of India
(Substantial Acquisition of shares and Takeovers) Regulation, 2011.**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulation, 2011, I hereby confirm that the members of Promoter and Promoter Group including Person acting in Concert of Vaishali Pharma Limited have not made any encumbrance, directly and indirectly over the shares of the Company during the Financial Year Ended 31st March, 2025.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,

Atul Arvindbhai Vasani
Promoter & Chairman cum Managing Director
On behalf of the Promoter and Promoter Group

CC:

Vaishali Pharma Limited,
706 to 709, 7th Fl, Aravali Business
Center, R. C. Patel Road, Off
Sodawala Lane, Borivali West,
Mumbai City, Mumbai, Maharashtra,
India, 400092.