



UMASHIV GARMENTS PRIVATE LIMITED

(CIN NO: U18109WB1996PTC077627)

Regd. Office : 4A, Council House Street, Kolkata, West Bengal – 700 001

Corp. Office : Block-A, Greencity, Near Apparel Export Park, Vadlapudi Post, Visakhapatnam-530046.

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December 09, 2025

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip Code: STEELXIND

Dear Sir/Ma'am,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the disclosures required under Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Kindly acknowledge receipt.

Thanking You,

For Umashiv Garments Private Limited

Suresh Bavineni
Director
DIN: 00181832

ANNEXURE – 1

Disclosure by the Promoters to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)					Steel Exchange India Limited								
Names of the stock exchanges where the shares of the target company are listed					BSE Limited National Stock Exchange of India Limited								
Date of reporting					09-12-2025								
Names of the promoters or PAC on whose share’s encumbrance has been created/ re released/ invoked					Umashiv Garments Private Limited								
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance Please refer to Note 1 below	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Umashiv Garments Private Limited	24,61,12,650	19.73	245,780,275	19.71	Release	Provided below	Pledge Release	Repayment of Loan	1,45,55,375	1.17	As per Annexure A	23,15,57,275	18.54
Umashiv Garments Private Limited	24,61,12,650	19.73	23,15,57,275	18.54	Creation	Provided below	Pledge Creation	Collateral for loans taken by the Company/ Group Companies	1,45,55,375	1.17	As per Annexure B	245,780,275	19.71
Total	24,61,12,650	19.73			-	-	-	-				245,780,275	19.71

Note 1: As per the timeline set out in Debenture Trust Deed ("DTD") dated December 6, 2025, executed between Catalyst Trusteeship Limited (Debenture Trustee) and Vizag Profiles Private Limited, the Company shall release the existing pledge and create a new pledge over 1,45,55,375 equity shares of Steel Exchange India Limited, in favour of Catalyst Trusteeship Limited (Debenture Trustee).

For and on behalf of Umashiv Garments Private Limited

Suresh Bavineni
Director
DIN: 00181832

Place: Vizag
Date: 09.12.2025

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

ANNEXURE - II

Format for disclosure of reasons for encumbrance

Name of listed company	Steel Exchange India Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Umashiv Garments Private Limited
Total promoter shareholding in the listed company	No. of shares: 63,35,95,550 % of total share capital: 50.80
Encumbered shares as a % of promoter shareholding	2.30
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

DETAILS OF ALL THE EXISTING EVENTS/ AGREEMENTS PERTAINING TO ENCUMBRANCE

		Encumbrance 1 (Date of creation of encumbrance: as per the timelines set out under the debenture documents)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		1,45,55,375 and 1.17%* ** These shares will be pledged in future as per the timelines set out under the debenture documents.
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Catalyst Trusteeship Limited (Debenture Trustee)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) 1. Vizag Profiles Private Limited (Borrower) Other entities (if any) 1. Catalyst Trusteeship Limited (Debenture Trustee)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No/ Yes If yes, 1. Name of the issuer: Vizag Profiles Private Limited 2. Details of the debt instrument: 18,500 (eighteen thousand and five hundred) unrated, unlisted, secured, redeemable, non-convertible debentures of a nominal value of INR 1,00,000 (Indian Rupees)

		One Lakh only) each, aggregating up to INR 185,00,00,000 (Indian Rupees One Hundred and Eighty-Five Crores only) 3. Whether the debt instrument is listed on stock exchanges? NA 4. Credit Rating of the debt instrument: NO 5. ISIN of the instrument: -
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	N.A.
	Amount involved (against which shares have been encumbered) (B)	N.A.
	Ratio of A / B	N.A.
End money use of	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	N.A.

Note : Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

For and on behalf of Umashiv Garments Private Limited

Suresh Bavineni
 Director
 DIN: 00181832

Place: Vizag
 Date: 09.12.2025

Annexure A

Sr. No.	Name
1	Catalyst Trusteeship Limited (Debenture Trustee) on behalf of Vishwa Samudra Holdings Private Limited

Annexure B

Sr. No.	Name
1	Catalyst Trusteeship Limited (Debenture Trustee)