



April 08, 2026

To,

**BSE Limited**Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.**Scrip Code: 509874**E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)**National Stock Exchange of India Limited**Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400051.**Symbol: SHALPAINTS**Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)**Shalimar Paints Ltd**Stainless Centre, 4th Floor,  
Plot No. 50, Sector 32, Gurugram,  
Haryana, India, 122001.E-mail: [askus@shalimarpaints.com](mailto:askus@shalimarpaints.com)**Sub: Disclosure under Regulation 31(4) & 31(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 31(4) & 31(5) of the SEBI Takeover Regulations and based on the information received from the other promoters and promoter group, We, Hella Infra Market Limited (formerly known as Hella Infra Market Private Limited) ("HIML"/"We"/"Us"), promoter of Shalimar Paints Ltd (hereinafter referred as "Target Company") on behalf of HIML, other promoters and promoter group of the Target Company, hereby declare that neither We nor persons acting in concert with Us have made any encumbrance, directly or indirectly over the shares of the Target Company, other than those already disclosed to the Stock Exchanges during the Financial Year ended on March 31, 2026:

**Name of Entity/Person submitting the Declaration:**Hella Infra Market Limited  
(Formerly known as Hella Infra Market Private Limited)**Details of Entity/Person on whose behalf the declaration is being submitted:**

Sr. No.	Name	Category
1	Arti Jindal	Promoter Group
2	Deepika Jindal	Promoter Group
3	Hina Devi Goyal	Promoter Group
4	Sangita Jindal	Promoter Group
5	Savitri Devi Jindal	Promoter Group
6	Sminu Jindal	Promoter Group
7	Urvi Jindal	Promoter Group
8	Kusum Mittal	Promoter Group
9	Sarita Devi Jain	Promoter Group
10	Naveen Jindal & Sons HUF (Karta: Mr. Naveen Jindal)	Promoter Group
11	P R Jindal HUF (Karta: Mr. P R Jindal)	Promoter Group
12	R K Jindal & Sons HUF (Karta: Mr. Ratan Jindal)	Promoter Group

**HELLA INFRA MARKET LIMITED**

CIN No. U46632MH2016PLC283737

Registered Office

2nd Floor, Office No. 201, Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

T: +91 96063 50000 | E: [support@infra.market](mailto:support@infra.market) | W: [www.infra.market](http://www.infra.market)



13	S K Jindal & Sons HUF (Karta: Mr. Sajjan Jindal)	Promoter Group
14	Abhinandan Tradex Limited	Promoter Group
15	Colorado Trading Company Private Limited	Promoter Group
16	Gagan Infraenergy Limited	Promoter Group
17	Hexa Securities and Finance Company Limited	Promoter Group
18	Jindal Equipment Leasing and Consultancy Services Limited	Promoter Group
19	JSL Limited	Promoter Group
20	Mansarover Tradex Limited	Promoter Group
21	Nalwa Investments Limited	Promoter Group
22	Nalwa Sons Investments Limited	Promoter Group
23	Opelina Sustainable Services Private Limited	Promoter Group
24	Opj Trading Private Limited	Promoter Group
25	PRJ Family Management Company Private Limited	Promoter Group
26	Stainless Investments Limited	Promoter Group
27	Sun Investments Private Limited	Promoter Group
28	Systran Multiventures Private Limited	Promoter Group
29	Virtuous Tradecorp Private Limited	Promoter Group
30	Hella Infra Market Retail Private Limited	Promoter Group
31	Hella Chemical Market Private Limited	Promoter Group
32	Hella Infra Market Wood Products Private Limited	Promoter Group
33	Sociam Equipment Solutions Private Limited	Promoter Group
34	Hella Infra Pipes & Fittings Private Limited	Promoter Group
35	Hella Infra Market Ceramics Private Limited	Promoter Group
36	Hella Infra Market Metal Private Limited	Promoter Group
37	RDC Concrete(India) Limited	Promoter Group
38	Neptune Readymix Concrete Private Limited	Promoter Group
39	Ultrafine Mineral & Admixture Private Limited	Promoter Group
40	ROBO Silicon Private Limited	Promoter Group
41	ROBO Quarries Private Limited	Promoter Group
42	Hella Infra Market Steel Private Limited	Promoter Group
43	Ketan Constructions Private Limited	Promoter Group
44	Emcer Tiles Private Limited	Promoter Group
45	Keros Stone LLP	Promoter Group
46	Evetis Stone Private Limited	Promoter Group
47	Lenswood Ceramic LLP	Promoter Group

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48	Engistone India Private Limited	Promoter Group
49	Millennium Inframarket TBS Private Limited	Promoter Group
50	Millennia Ceramica Private Limited	Promoter Group
51	Millennia Tiles Private Limited	Promoter Group
52	Millennium Granito India Private Limited	Promoter Group
53	Clan Vitrified Private Limited	Promoter Group
54	Millennium Ceramic LLP	Promoter Group
55	Acer Granito Private Limited	Promoter Group
56	Millennium Vitrified Tiles Private Limited	Promoter Group
57	Millennium Tiles LLP	Promoter Group
58	Millennium Cera Tiles Private Limited	Promoter Group
59	Millenium Papers Private Limited	Promoter Group
60	Millennium Corrugated LLP	Promoter Group
61	Amstrad Consumer India Private Limited	Promoter Group
62	Ivas Kadson Hardwares Private Limited	Promoter Group
63	I.M InfraMarket Foundation	Promoter Group
64	Mactile India Private Limited	Promoter Group
65	Metro City Tiles Private Limited	Promoter Group
66	Metro World Tiles Private Limited	Promoter Group
67	Ceragem Technology LLP	Promoter Group
68	Metro Tiles LLP	Promoter Group
69	MetroStar Tiles LLP	Promoter Group
70	Mozzaico Ceramica LLP	Promoter Group
71	Millennium Cera International Private Limited	Promoter Group
72	Gaurang Surya Jhunjnuwala	Promoter Group
73	Prithavi Raj Jindal	Promoter Group
74	Ritu Jhunjnuwala	Promoter Group
75	Sarika Jhunjnuwala	Promoter Group
76	Shivang Jhunjnuwala	Promoter Group
77	Surya Kumar Jhunjnuwala	Promoter Group
78	Ratan Jindal	Promoter
79	Hind Strategic Investments	Promoter

We request you to kindly take the same on records and acknowledge the receipt.

Thanking you,

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Yours faithfully,  
**For Hella Infra Market Limited**  
*(formerly known as Hella Infra Market Private Limited)*



**Authorised Signatory**

**Name:** Souvik Pulakesh Sengupta

**Designation:** Whole Time Director and CEO

CC:

To,  
**The Audit Committee of Shalimar Paints Ltd**  
Stainless Centre, 4th Floor,  
Plot No. 50, Sector 32, Gurugram,  
Haryana, India, 122001

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