

July 9, 2026

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The Secretary**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1,  
Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Subject: Public Announcement for the Open Offer for the acquisition of up to 1,39,77,911 fully paid-up equity shares having a face value of INR 2/- each (“Equity Shares”) of Premier Explosives Limited (“Target Company”), representing 26.00% of the Equity Share Capital from the public shareholders of the Target Company by Apollo Micro Systems Limited (“Acquirer”) pursuant to and in compliance with Regulations 3(1) and 4 and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations”) (“Open Offer”/ “Offer”)**

**Dear Sir(s),**

This is to inform you that Apollo Micro Systems Limited (“Acquirer”) has announced an Open Offer for acquisition of upto 1,39,77,911 (One Crore Thirty-Nine Lakh Seventy-Seven Thousand Nine Hundred and Eleven only) fully paid-up Equity Shares of face value INR 2/- (Indian Rupees Two only) each from the shareholders of Target Company representing 26.00% (Twenty-Six percent) of the Equity Share Capital of the Target Company, at a price of INR 698/- (Indian Rupees Six Hundred and Ninety Eight only) per Equity Share (“Offer Price”) aggregating to total consideration upto INR 975,65,81,878 (Indian Rupees Nine Hundred and Seventy-Five Crores Sixty-Five Lakhs Eighty-One Thousand Eight Hundred and Seventy-Eight only) payable in Cash (“Open Offer”/ “Offer”).

The Offer is made pursuant to and in compliance with Regulations 3(1), 4 and other applicable provisions of the SEBI (SAST) Regulation.

We have been appointed as Manager to the Offer by the Acquirer for the above mentioned Open Offer. Accordingly, in terms of Regulation 13 read with Regulation 14 of the SEBI (SAST) Regulations, we Cumulative Capital Private Limited, a SEBI Registered Category I Merchant Banker and Manager to the Offer, is enclosing herewith a copy of the Public Announcement dated July 9, 2026 in relation to the Offer.

Further you are requested to disseminate this information of Public Announcement to the public.

Kindly take the above information on your records.

**Yours truly,**

**For Cumulative Capital Private Limited**  
**SEBI Registration No: INM000013129**




**Swapnilsagar Vithalani**  
**Director**  
**DIN: 07315009**

**Place: Mumbai**

Encl.: As above

**Cumulative Capital Private Limited**  
**(SEBI Registered Category- I Merchant Banker)**

 B 309-311, 215 Atrium, Nr. Courtyard Marriott Hotel, Andheri Kurla Road, Andheri East, Chakala MIDC, Mumbai, Maharashtra, India, 400093

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